



TSX-V: SKYG | US: SRKZF

MARCH 2024 INVESTOR PRESENTATION

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SHEBANDOWAN PORTFOLIO

SHEBANDOWAN GREENSTONE BELT, ONTARIO



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SHEBANDOWAN
GREENSTONE BELT

HWY 17

**SHEBANDOWAN
MINE**

8.6 MT @ 2.0% NI, 1.0% CU
2.68 G/T PD & PT



SHEBANDOWAN
PROPERTY



Sky Gold's Shebandowan Portfolio consists of two properties located 80 & 125 kilometres west of the city of Thunder Bay. Both properties can be accessed by the Trans Canada Highway (Highway 17) and a network of all-weather roads. Such transportation infrastructure provides good access to conduct **mineral exploration programs on both properties, year-round.**

The nickel-copper-cobalt-platinum group element (Ni-Cu-Co-PGE) Shebandowan Property comprises 5,894 hectares and is situated within the Shebandowan Greenstone Belt in northwestern Ontario. **The project is located proximal and in a similar geologic setting as to that of the past-producing Shebandowan Ni-Cu-Co-PGE deposit, mined by Inco Ltd., during the period of 1970 to 1998.**



Historic Photo of the Shebandowan Ni-Cu-PGE Mine Headframe and Mine site



COMPELLING COMPARISONS WITH THE HISTORIC SHEBANDOWAN NI-CU-CO-PGE MINE

The Shebandowan Ni-Cu-Co-PGE mine of Archean-age comprises a world-class example of a premier magmatic nickel sulphide deposit, with mined reserves of 8.6 MT at a grade of 2.0% Ni, 1.0% Cu and 2.68 g/t Pt and Pd (cobalt grades unknown). The model for mineralization at the Shebandowan deposit invokes:

Greenstone belt deposition in a rifted setting - deep sub-vertical penetrative faults tapping the mantle should be present in the exploration area

Vertical ultramafic intrusions or sill complexes host nickel sulphide ore as conduits, proximal to the deep faults

Late mafic dykes within the ultramafic environment indicate extended magmatic activity within the conduits

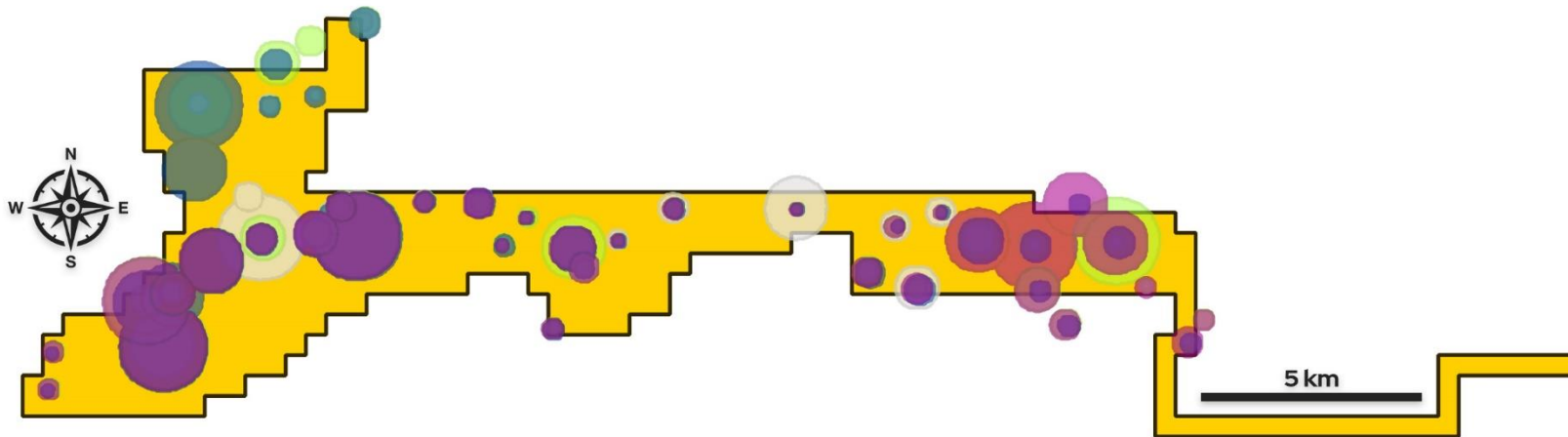
Strong magnetic expression and conductivity of nickel sulphide orebodies due to serpentinization (magnetite) of host ultramafic rocks and presence of pentlandite, pyrrhotite and chalcopyrite as nickel sulphide minerals

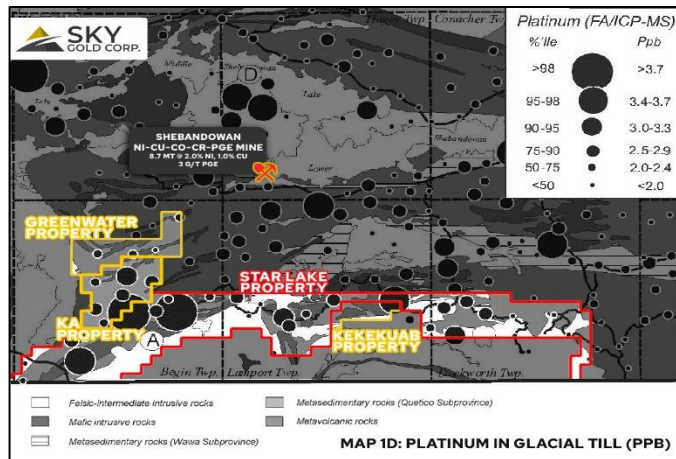
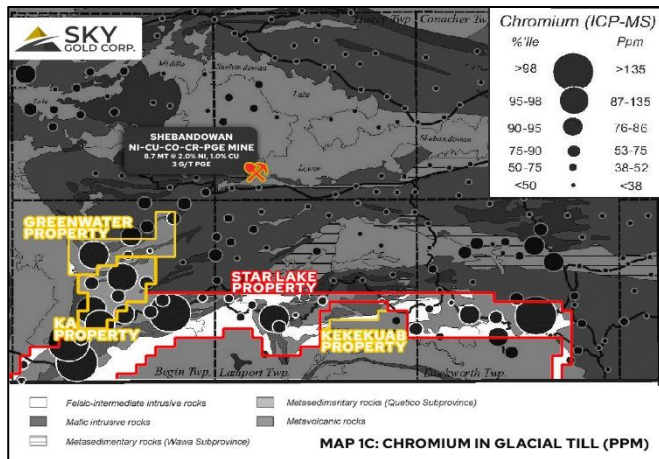
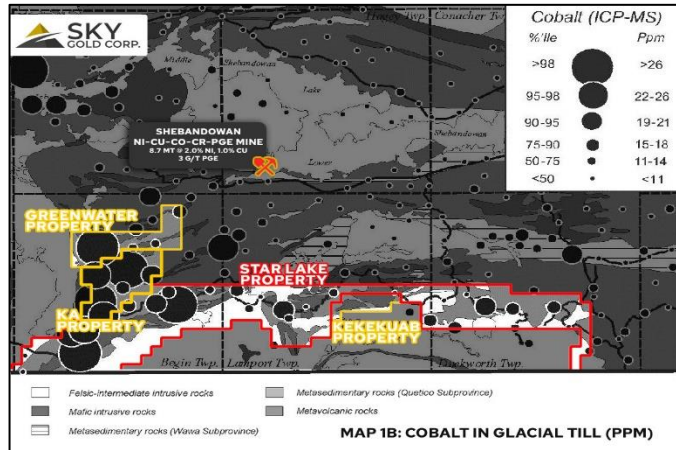
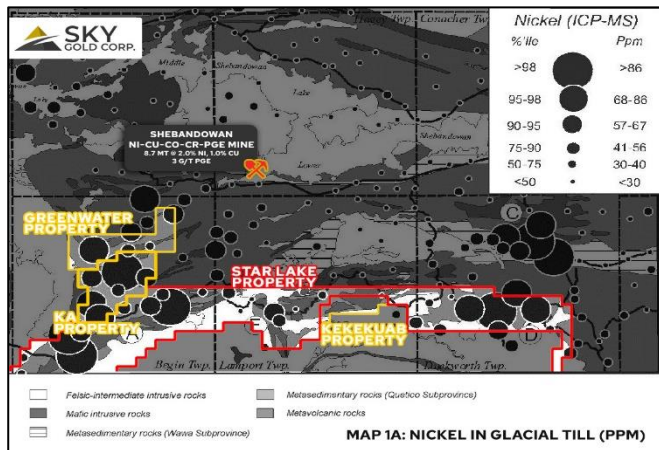


GLACIAL-IN-TILL SAMPLES

- Nickel (ICP-MS) <30 - >86 ppm
- Cobalt (ICP-MS) <11 - >26 ppm
- Chromium (ICP-MS) <38 - >135 ppm
- Platinum (FA/ICP-MS) <2.0 - >3.7 ppb

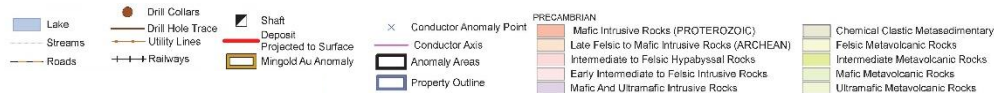
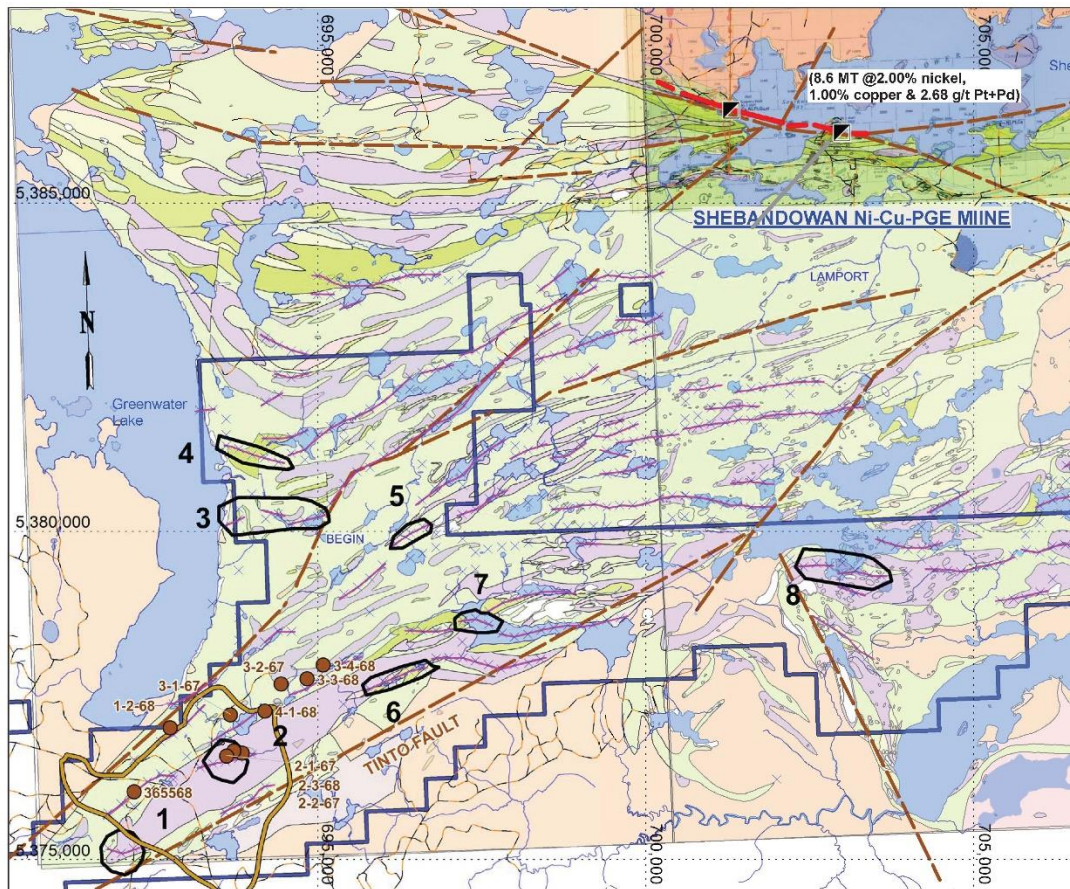
A cluster of strong in-glacial till geochemical anomalies were delineated by an Ontario Geological Survey investigation of the Shebandowan greenstone belt (Bajc 2000), highlighting values up to **345 ppm Ni, 44 ppm Co, 398 ppm Cr and 3.6 ppb Pt** (see following slide for additional maps). These geochemical anomalies are closely related to mafic and ultramafic rocks on the property, with several electromagnetic conductors occurring along stratigraphic trend from these anomalies.





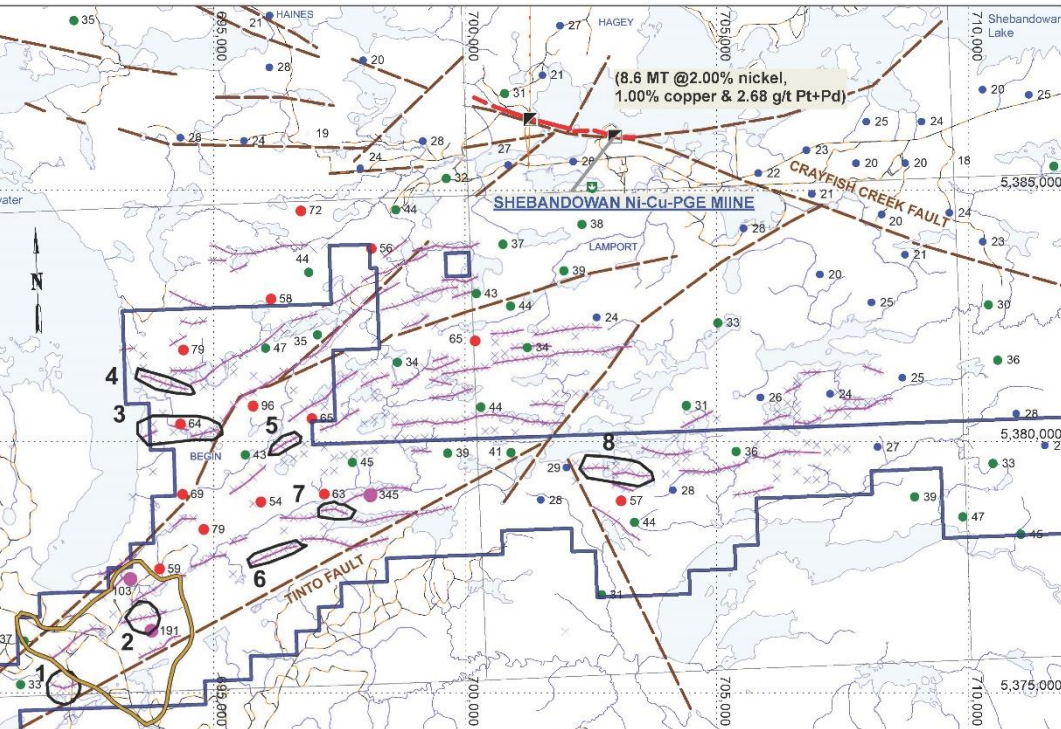
VTEM Airborne Geophysical Survey Completed During Late 2023

- 8 high-priority targets (numbered black ovals) selected for immediate follow-up work and drilling
- 8 targets coincident with mafic and ultramafic rocks and the crustal-scale Tinto Fault and related splays
- 8 targets display similarities in geologic and structural setting with that of the adjacent Shebandowan Ni-Cu-Co-PGE mine



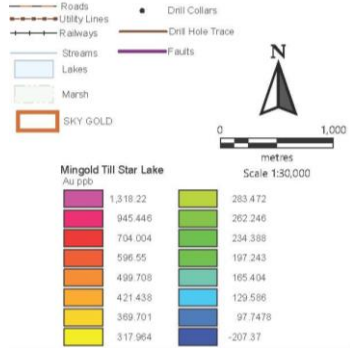
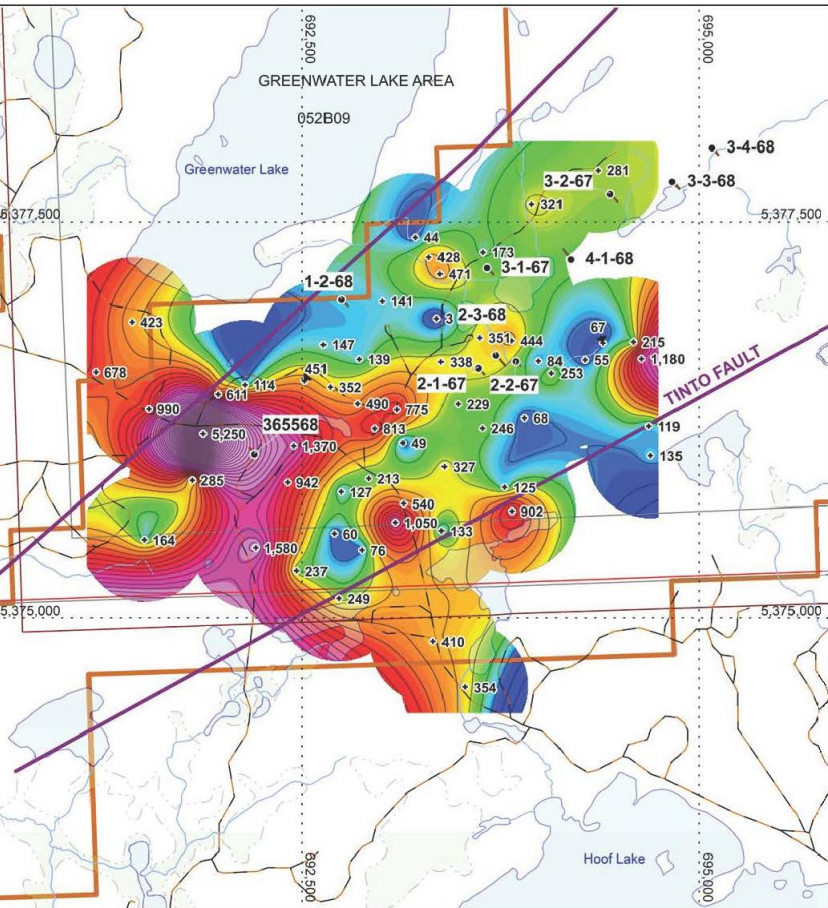
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8 High-Priority Targets Defined by the VTEM Survey Closely Relate to High Nickel-in-Till Values

- Strongly anomalous values of 345, 191, 103 ppm nickel (magenta and red dots) are closely associated with conductors defined by the VTEM survey (numbered black ovals)



Historic Mingold Au Anomaly Offers Potential for Orogenic Gold Deposits

- Geochemistry completed by Mingold in 1990 defined a strong persistent gold anomaly in heavy mineral concentrates and in conventional glacial till sampling
- Values of up to 5,250 ppb Au defined in such geochemical work
- Anomaly has not been drill tested
- Anomaly straddled by 2 ENE-trending faults

GEOLOGY LEGEND

- 5 - Mafic to intermediate metavolcanic rocks
- 6 - Felsic to intermediate metavolcanic rocks
- 7 - Metasedimentary rocks
- 9 - Coarse clastic metasedimentary rocks
- 10 - Mafic and ultramafic rocks
- 11 - Gneissic tonalite suite
- 12 - Foliated tonalite suite
- 14 - Diorite-monzondiorite-granodiorite suite
- 15 - Massive granodiorite to granite

5km

SUNGOLD CU ZN-AG
VMX PROSPECT

HAMLIN CU-AU
IOCG PROSPECT

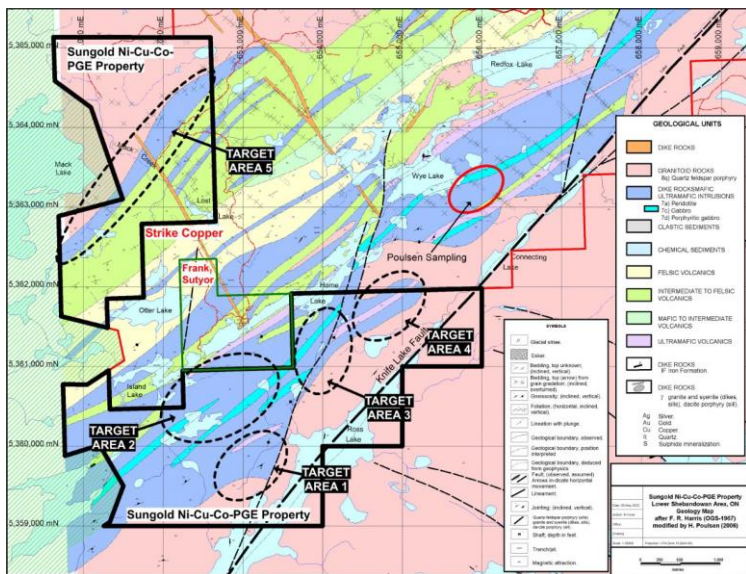
The Sungold property exhibits striking similarities with the geologic setting of the past producing Shebandowan mine. At Sungold, an extensive mafic to ultramafic sill complex, forms the base of the greenstone belt. The ultramafic rocks comprising the sill complex are strongly serpentized, characterized by the presence of magnetite and talc. **These altered ultramafic bodies, are reflected by the presence of linear magnetic highs, similar to what is seen at Shebandowan.** Additionally, the chemistry of the ultramafic rocks is identical to that of the host rocks at the Shebandowan mine, in terms of MgO content (komatiites).

SUNGOLD
PROPERTY



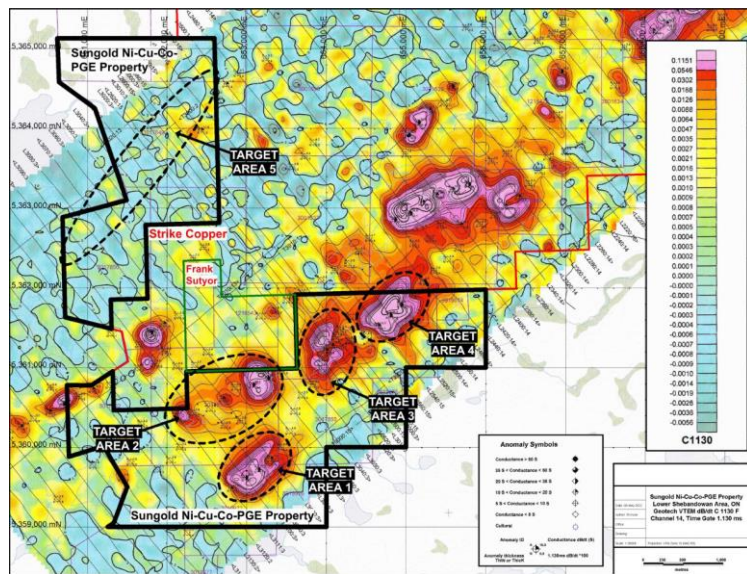
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Mafic & Ultramafic Rocks on the Sungold Property

4 priority Ni-Cu-Co-PGE target areas have been identified, all characterized by the presence of ultramafic rocks proximal to the crustal-scale Knife Lake fault



Conductors on the Sungold Property

Such ultramafic rocks are intimately associated with strong conductors (red and magenta colours) identified by an airborne geophysical survey (VTEM)

NEXT STEPS

Shebandowan Property

Modelling of high-priority VTEM conductors to determine size, shape and strength

Prospecting and geological mapping of property, in locale of coincident VTEM conductors, geochemical anomalies & mafic/ultramafic rocks

Detailed soil/till sampling to more accurately delineate extent and strength of regional nickel-copper-cobalt-PGE anomalies


Detailed soil sampling at site of the Mingold Au Anomaly to determine its areal extent and strength

Follow-up trenching and diamond drilling targeting magmatic Ni-Co-Co-PGE & orogenic gold deposits

Sungold Property

Trenching and diamond drilling of prospective VTEM conductors / magnetic highs coincident with mafic and ultramafic rocks





Sky Gold holds additional properties throughout North America:

NEWFOUNDLAND GOLD **NEWFOUNDLAND, CANADA**

The Mustang and Virginia properties cover 1,650 hectares and are both contiguous to New Found Gold's (TSX-V: NFG) flagship Queensway Gold project.

EVENING STAR **MINERAL COUNTY, NEVADA**

The Evening Star property is located in west central Nevada in Mineral County and is comprised of 43 unpatented mineral lode claims totaling 660 acres.

Management — & Directors

Mike England

CEO & Director

Mr. England has been involved in the public markets since 1983 in various roles, including investor relations, directorships and senior officer positions. To date, Mr. England has been directly responsible for raising in excess of \$60-million for mineral exploration and acquisitions.

Don McKinnon Jr.

Director

Mr. McKinnon has been involved in the mining exploration industry since a very young age. Son of Don McKinnon Sr., of Hemlo fame, Mr. McKinnon has been exploring mining properties in Ontario and internationally. Mr. McKinnon also has an extensive network of business associates throughout Canada and internationally.

Aaron McBreairty, B.A, B.Sc, G.I.T

Director

Aaron is a geologist with over nine years of experience in mineral exploration and project management, including recently as project manager for the Red Lake Cole Gold Project in Ontario and the Mustang Project in the Queensway area of Newfoundland and Labrador.

J.C. St-Amour

Director

Mr. St-Amour has over 20 years of mining industry experience in corporate finance and mergers & acquisitions. He has a master's degree in geology and is a Chartered Financial Analyst with strengths and expertise in capital markets, financial and investment analysis, asset valuation and due diligence.

Leon Ho

CFO

Mr. Ho is a chartered professional accountant working at Cross Davis & Company LLP, a chartered professional accountant firm providing accounting services to publicly listed entities, primarily in the mining sector.



Advisory — Board

Robert Weicker
Chief Geologist

Garry Clark, P.Geo
Advisor & QP

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Advisor

Donald Hoy, B.Sc
Advisor

Bruce Durham
Advisor

Garry Rayner
Advisor

Mackenzie Watson, B.Sc, P.Eng
Advisor

Share

— Structure

43,292,191
SHARES OUTSTANDING

11,314,445
WARRANTS

2,900,000
OPTIONS


57,506,636
FULLY DILUTED



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Sky Gold Corp.

1240-789 W Pender St.
Vancouver, BC, V6C 1H2

 **604-683-3995**

 **1-888-945-4770**

 **info@skygoldcorp.com**

skygoldcorp.com

Connect With Us

   **@skygoldcorp**