



CONSOLIDATED SHEBANDOWAN GOLD - NICKEL PROPERTY

SHEBANDOWAN GREENSTONE BELT, ONTARIO, CANADA

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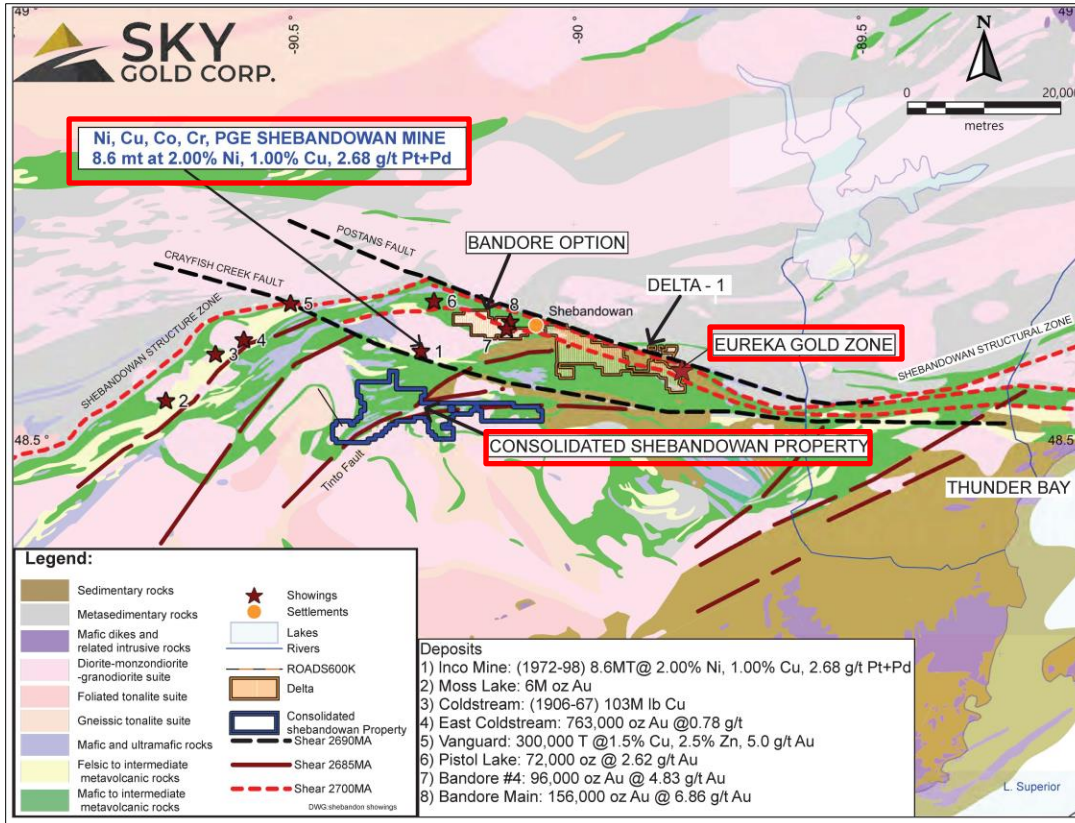
US: SRKZF

The Ontario Nickel-Gold portfolio consists of 2 nickel-copper-cobalt-PGE-gold properties, situated in the Shebandowan Greenstone Belt, in northwestern Ontario. **The property is located proximal and in a similar geologic setting as to that of the past-producing Shebandowan Ni-Cu-Co-PGE deposit, mined by Inco Ltd., during the period of 1970 to 1998.**



Historic Photo of the Shebandowan Ni-Cu-PGE Mine Headframe and Mine site

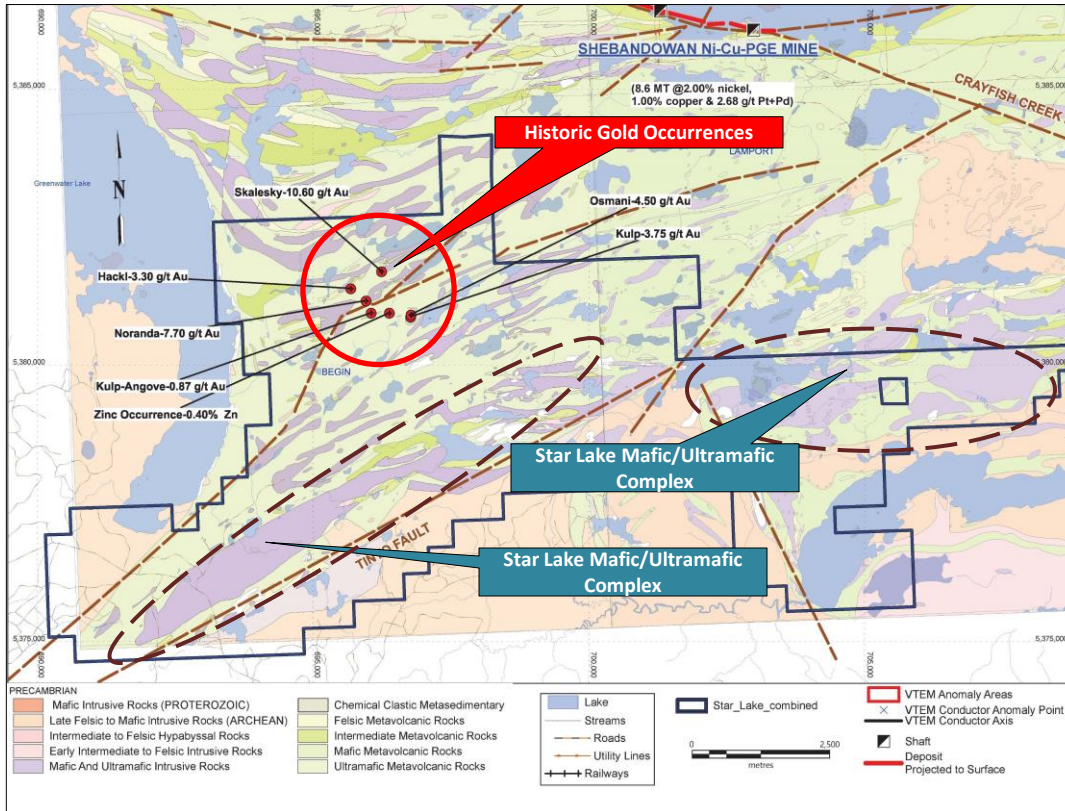
Consolidated Shebandowan Property– Geological Setting



Shebandowan Greenstone Belt Well Endowed With Mineral Deposits Approximately 80 West of Thunder Bay, Ontario

- 9,040-hectare property offers potential for Orogenic Au deposits and magmatic Ni-Cu-Co-PGE deposits
- Situated 5 km south of the past-producing Shebandowan mine with historical production of 8.6 MT at 2.00% Ni, 1.00% Cu and 2.86 g/t Pt+Pd
- 20 km west & in a similar geologic & structural setting as the recent **Eureka Gold Zone** discovery recently made by **Delta Resources**
- Property can be explored year-round due to good road access

Consolidated Shebandowan – Property Geology

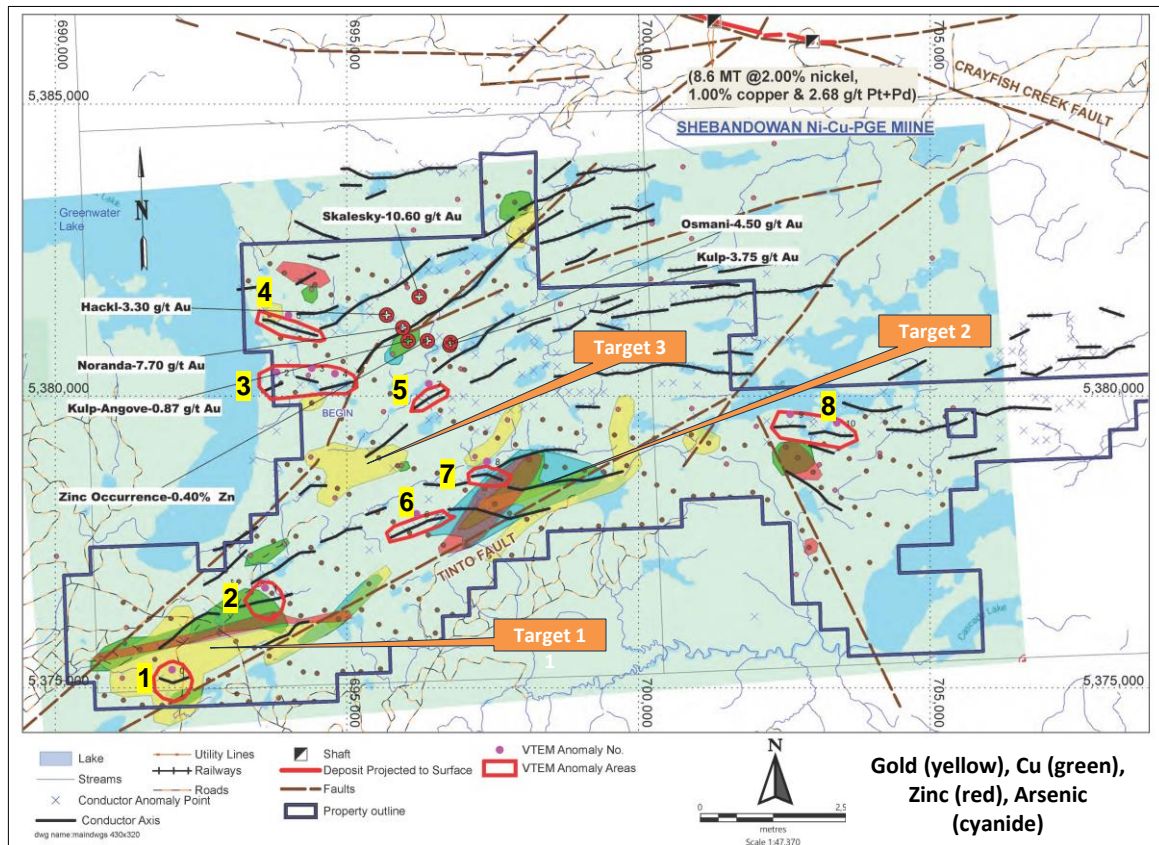


Archean Mafic and Felsic Volcanic Rocks Interbedded with Iron Formation Cut by Mafic – Ultramafic Intrusions

- **6 gold occurrences** (red dots) situated in the NW part of the property yielding up to **7.70 g/t Au** and **10.60 g/t Au** **have never been drilled**
- gold occurrences hosted in iron formation & are closely associated with ENE-trending faults
- **Magmatic Ni-Cu-Co-PGE deposit potential is high within the Star Lake Mafic/Ultramafic Complex (SLMUC)**
- Pyroxenites and ultramafic rocks of SLMUC are similar to rocks hosting the neighboring Shebandowan Ni-Cu-Co-PGE mine to the north



Till Geochemistry Targets – Au-Cu-Zn-As



Three (3) Au-Cu-Zn-As Geochem Targets Defined by Till Sampling Survey

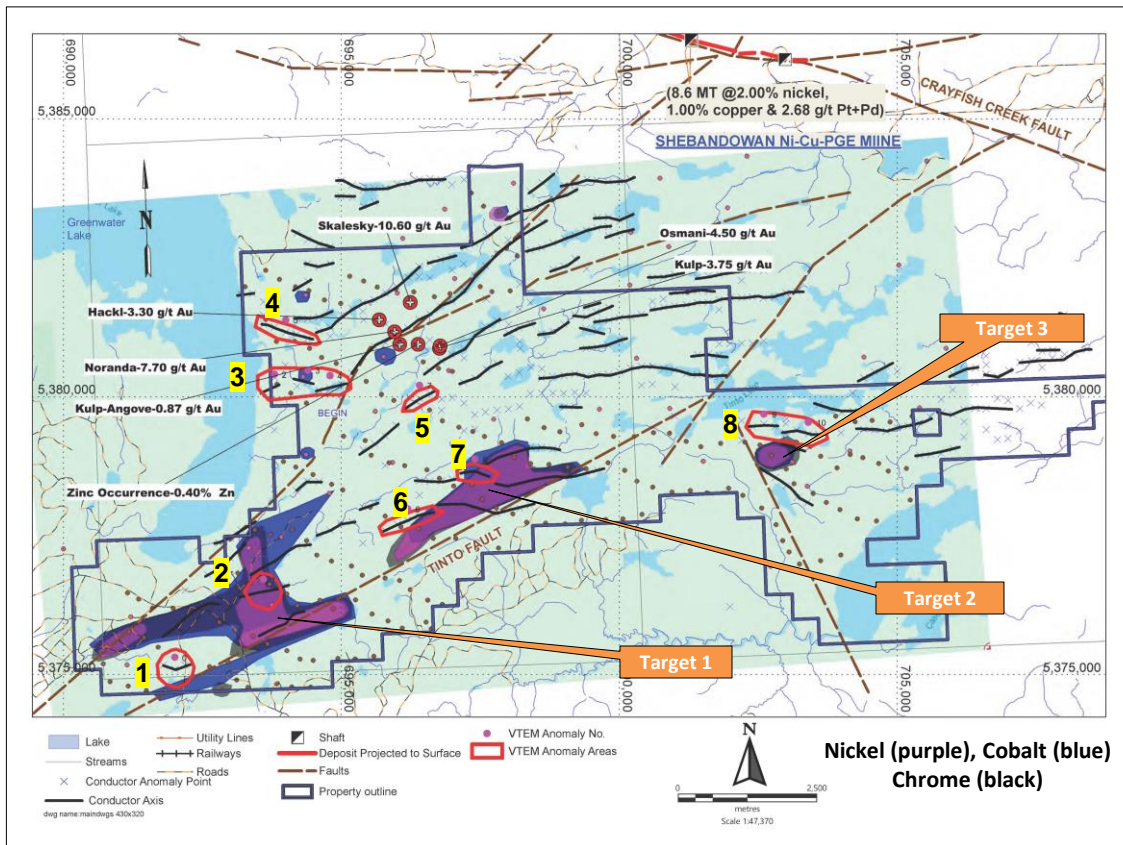
- **Target 1:** 2 km by 5 km in size bounded by 2 ENE trending faults and associated with VTEM conductors 1 & 2 (numbered red ovals)
- **Target 2:** Similar in size to Target 1 and associated with the Tinto Fault and VTEM anomaly 7
- **Target 3:** Smaller Au-only target associated with VTEM conductors
- **Au-Cu-Zn-As geochemical signature same as at the Eureka Gold discovery but larger anomaly at Shebandowan**



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Till Geochemistry Targets – Ni-Co-Cr

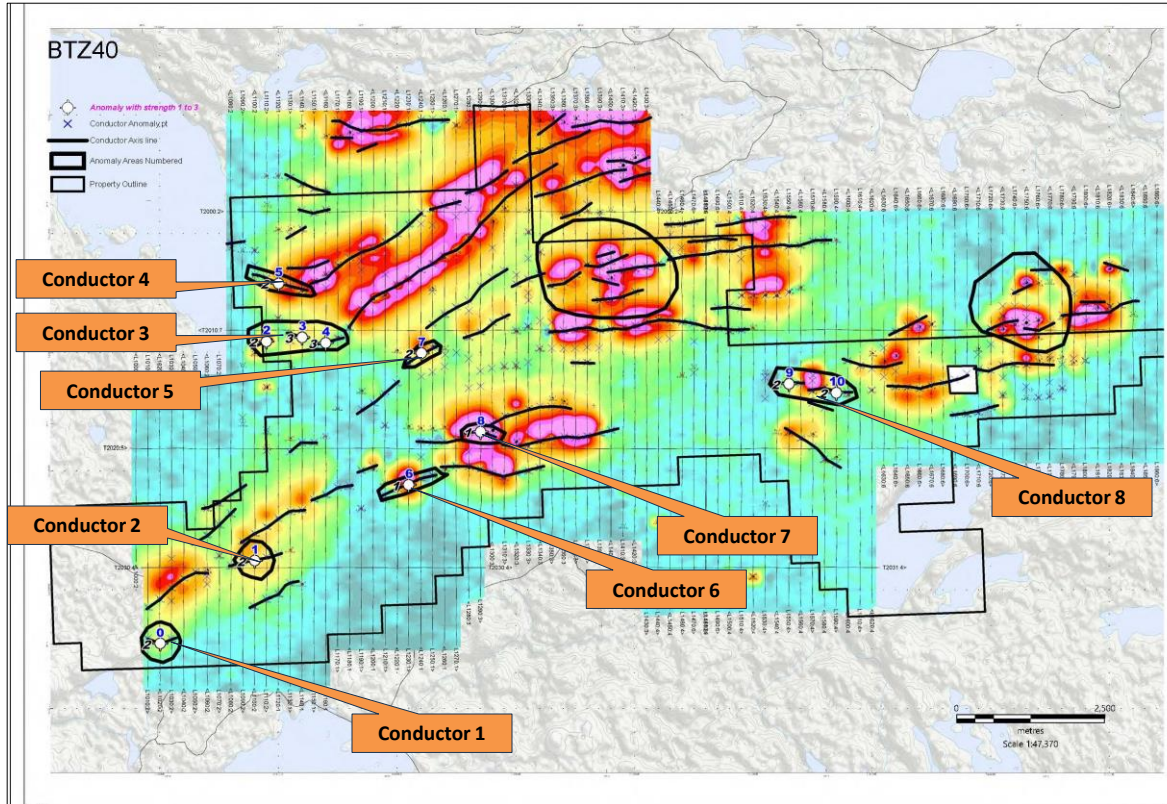


3 Ni-Cu-Co Till Anomalies Defined by Recent Geochem Survey

- Same geochemical signature associated with the shuttered Shebandowan mine
- **Target 1:** Within the SLMUC & associated with VTEM conductors 1 & 2 as well as the Tinto Fault
- **Target 2:** large anomaly also within the SLMUC and associated with VTEM conductors 6 & 7 and the Tinto Fault
- **Target 3:** Smaller discreet target in the SLMUC & associated with a NNW-trending fault as well as VTEM conductor 8
- **None of the above target areas have been tested by drilling**



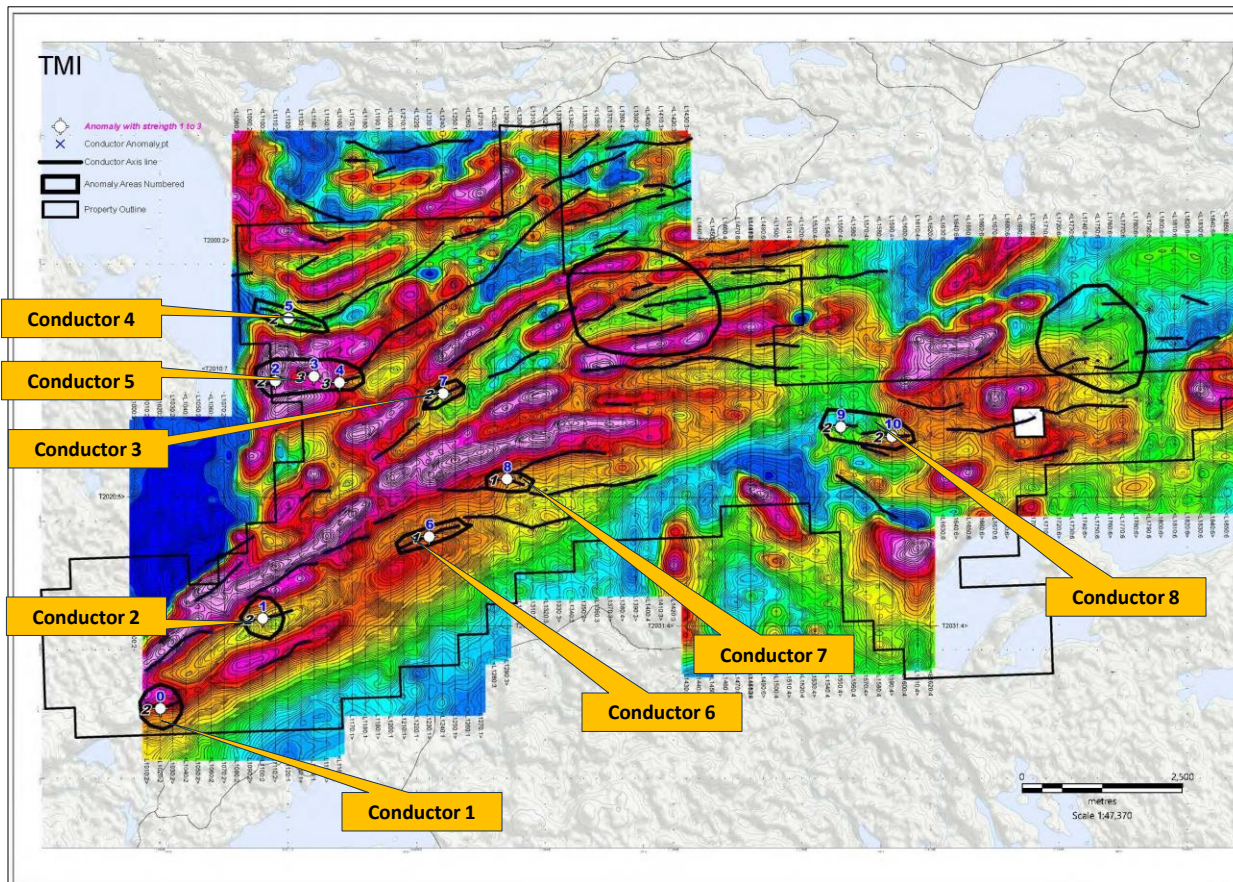
Consolidated Shebandowan – VTEM Survey Conductors



Several Conductors Were Hand Picked From the VTEM Survey Completed by Sky Gold in 2023

- 8 high-priority conductors were picked from the data set (Conductors 1 through 8)
- High-priority conductors range in strike-length from 400 metres to greater than 1 km and are classified as moderate to very strong in intensity
- **Shebandowan Ni-Co-Cr-PGE mine intimately associated with strong conductor and coincident magnetic high**

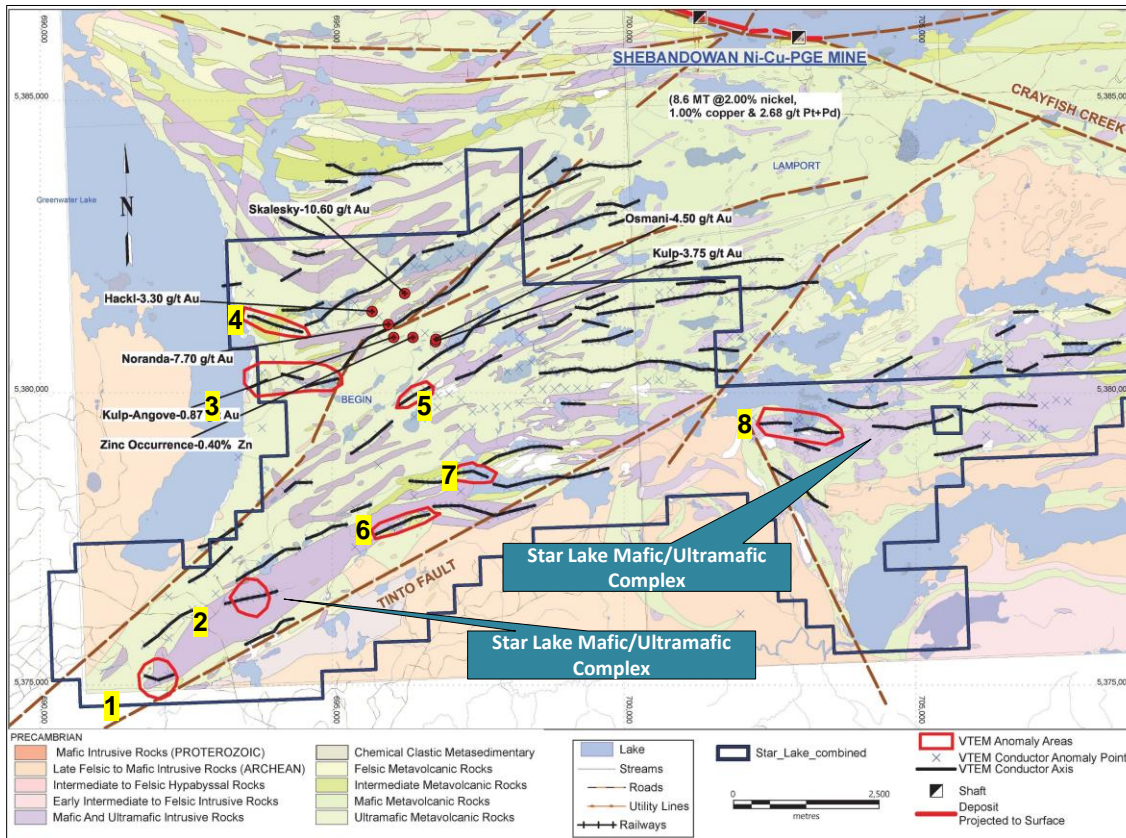
Consolidated Shebandowan – VTEM Magnetics and Conductors



High-Priority Conductors Closely Associated With Magnetic Highs (Purple and Magenta Colours)

- Magnetic highs interpreted to be associated with mafic and ultramafic rocks as well as iron formation
- The SLMUC is characterized by several linear ENE and E-trending magnetic highs
- Shebandowan mine associated with magnetic high reflecting pyrrhotite-pendlandite-magnetite mineralization

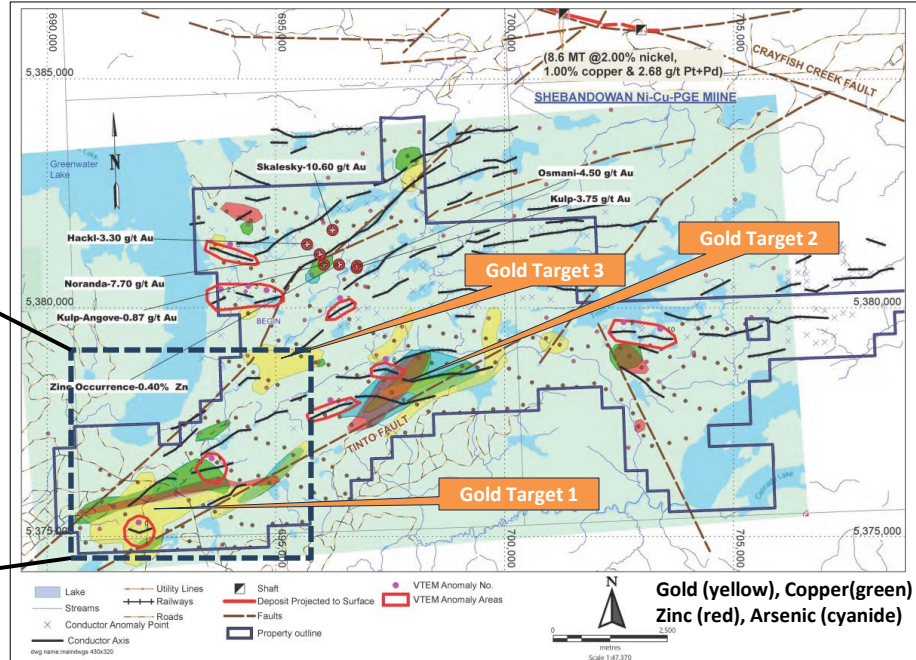
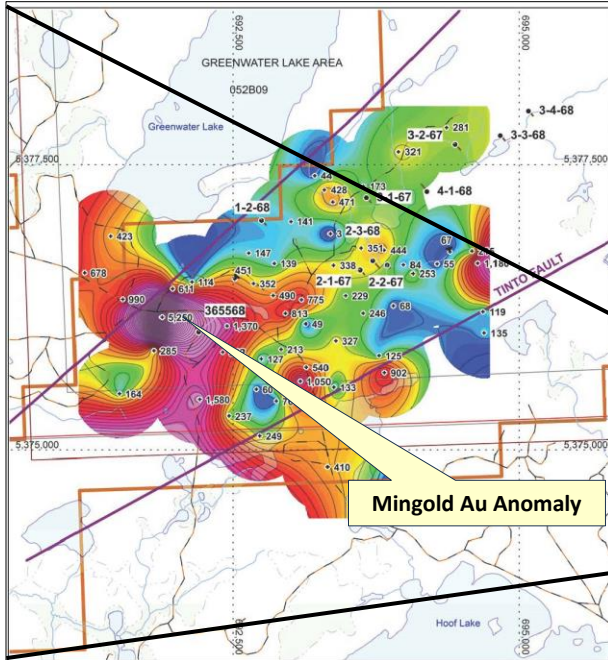
Consolidated Shebandowan – VTEM Conductors & SLMUC



Many of the High-Priority Conductors From the VTEM Survey Occur Within the Star Lake Mafic-Ultramafic Complex (SLMUC)

- The SLMUC is aligned parallel to the Tinto Fault suggesting that the Tinto Fault is a deep-seated structure tapping the mantle
- **VTEM targets 1, 2, 6, 7 & 8 all occur within the SLMUC** and coincide with strong Ni-Co-Cr geochemical anomalies (Slide 7)
- **The structural & geologic setting of the SLMUC is similar to that of the Shebandown Ni-Cu-Co-PGE mine**

Consolidated Shebandowan - Primary Orogenic Gold Targets



- Mingold Au Anomaly flanked by 2 NE-trending faults
- Gold values up to 5,250 ppb Au with several samples yielding delicate gold grains suggesting a local bedrock source for the gold
- No drilling

- The Mingold Au Anomaly comprises part of Gold Target 1 and is the highest priority gold exploration target
- Gold Targets 2 & 3 are also priority targets slated for follow-up work
- Trenching and resampling of the historical gold occurrences will also be completed to determine the nature and controls on gold mineralization

Consolidated Shebandowan Property – The Opportunity

Exceptional exploration opportunity with high-mineral potential for the discovery of orogenic gold deposits & magmatic nickel-copper-cobalt-PGE deposits, located 6 kilometres south of the past-producing Shebandowan Ni-Cu-Co-Cr-PGE mine

Orogenic Gold Potential:

- The Mingold Au anomaly as well as 3 Au-Cu-Zn-As geochemical targets are closely associated with crustal-scale faults, altered favorable rock types and no historical drilling
- Au-Cu-Zn-As geochemical signature at Consolidated Shebandowan is the same as at the new Eureka gold discovery in a similar geologic setting
- Historic gold occurrences have not been subject to diamond drilling

Magmatic Nickel-Copper-Cobalt-PGE Potential:

- Three strong prominent Ni-Co-Cr geochemical anomalies are intimately associated with strong conductors & magnetic highs situated within the Star Lake mafic-ultramafic complex; no drilling
- Geochemical, structural and lithologic similarities with the neighboring Shebandowan Ni-Cu-Co-Cr-PGE mine



Management & Directors

Mike England

CEO & Director

Mr. England has been involved in the public markets since 1983 in various roles, including investor relations, directorships and senior officer positions. To date, Mr. England has been directly responsible for raising in excess of \$80-million for mineral exploration and acquisitions.

Don McKinnon Jr.

Director

Mr. McKinnon has been involved in the mining exploration industry since a very young age. Son of Don McKinnon Sr., of Hemlo fame, Mr. McKinnon has been explored mining properties in Ontario and internationally. Mr. McKinnon also has an extensive network of business associates throughout Canada and internationally.

Aaron McBreairty

B.A, B.Sc, G.I.T

Director

Aaron is a geologist with over nine years of experience in mineral exploration and project management, including recently as project manager for the Red Lake Cole Gold Project in Ontario and the Mustang Project in the Queensway area of Newfoundland and Labrador.

J.C. St-Amour

Director

Mr. St-Amour has over 20 years of mining industry experience in corporate finance and mergers & acquisitions. He has a master's degree in geology and is a Chartered Financial Analyst with strengths and expertise in capital markets, financial and investment analysis, asset valuation and due diligence.

Leon Ho

CFO

Mr. Ho is a chartered professional accountant working at Cross Davis & Company LLP, a chartered professional accountant firm providing accounting services to publicly listed entities, primarily in the mining sector.

Technical Advisors



Mackenzie Watson B.Sc., M.Sc.

- Over 50 years of experience in the mining industry, much of it in early-stage exploration
- As CEO, led Lynx Canada Exploration and later Freewest Resources Canada Inc. until its acquisition by Cliffs Natural Resources in 2010
- Under his leadership, his teams made several significant discoveries:
 - Harker Holloway Gold Mine (Ont)
 - Icon-Sullivan Copper Mine (Que)
 - Long Lake Zinc Mine (Ont)
 - Ellison Gold Deposit (Que)
 - Hebecourt Copper Deposit (Que)



Don Hoy B.Sc., M.Sc.

- Over 35 years of experience in mineral exploration
- Roles in technical and senior management capacities for both junior and major mining companies
- Recipient of the Prospectors and Developers Association of Canada 2009 Bill Dennis Award
- One of 5 persons credited with the 'Ring of Fire' discoveries in northern Ontario



Bruce Durham P.Geo

- Over 45 years experience in mineral exploration
- Graduated from University of Western Ontario
- Was an integral member of various exploration teams credited with the discovery of several significant economic mineral deposits
- Held various management positions with Canadian Royalties Inc. between 1998 and 2007



Robert Weicker

- Was Chief Geologist at the Williams Mine, Canada's largest gold mine at the time, from the exploration to production stages
- Has extensive exploration experience in the Hemlo, Thunder Bay area, and Abitibi greenstone belts
- Was with Equinox Resources Ltd. (taken over by Hecla Mining Company) and involved with the exploration, permitting and underground development of the Rosebud gold deposit



Cathy Fitzgerald M.Sc., P.Geo

- Over 20 years of experience in mineral exploration
- Involved in mineral deposit definition and resource development for diamond deposits such as the Chidliak Project, which was acquired by De Beers Canada
- As part of the Renard and Chidliak resource development teams, her direct contributions resulted in a combined NPV increase of \$1.1 billion CAD

Share Structure

54,752,191

Shares Outstanding

76,482,191

Shares Outstanding

19,730,000

Warrants

Expiry	Price	Quantity
Oct 4, 2025	\$0.10	5,586,000
Apr 4, 2025	\$0.12	6,425,000
Jun 20, 2025	\$0.07	4,400,000
Jun 20, 2027	\$0.07	6,600,000
Jun 26, 2027	\$0.10	544,000

4,300,000

Options

Expiry	Price	Quantity
Mar 8 th , 2025	\$0.10	500,000
Apr 13 th , 2026	\$0.11	1,500,000
Sep 27 th , 2026	\$0.05	2,300,000

Approx. ~30% of shares
outstanding held by core group



TSX-V: SKYG US: SRKZF

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