Evening Star:
An Intact Copper-Gold Porphyry System

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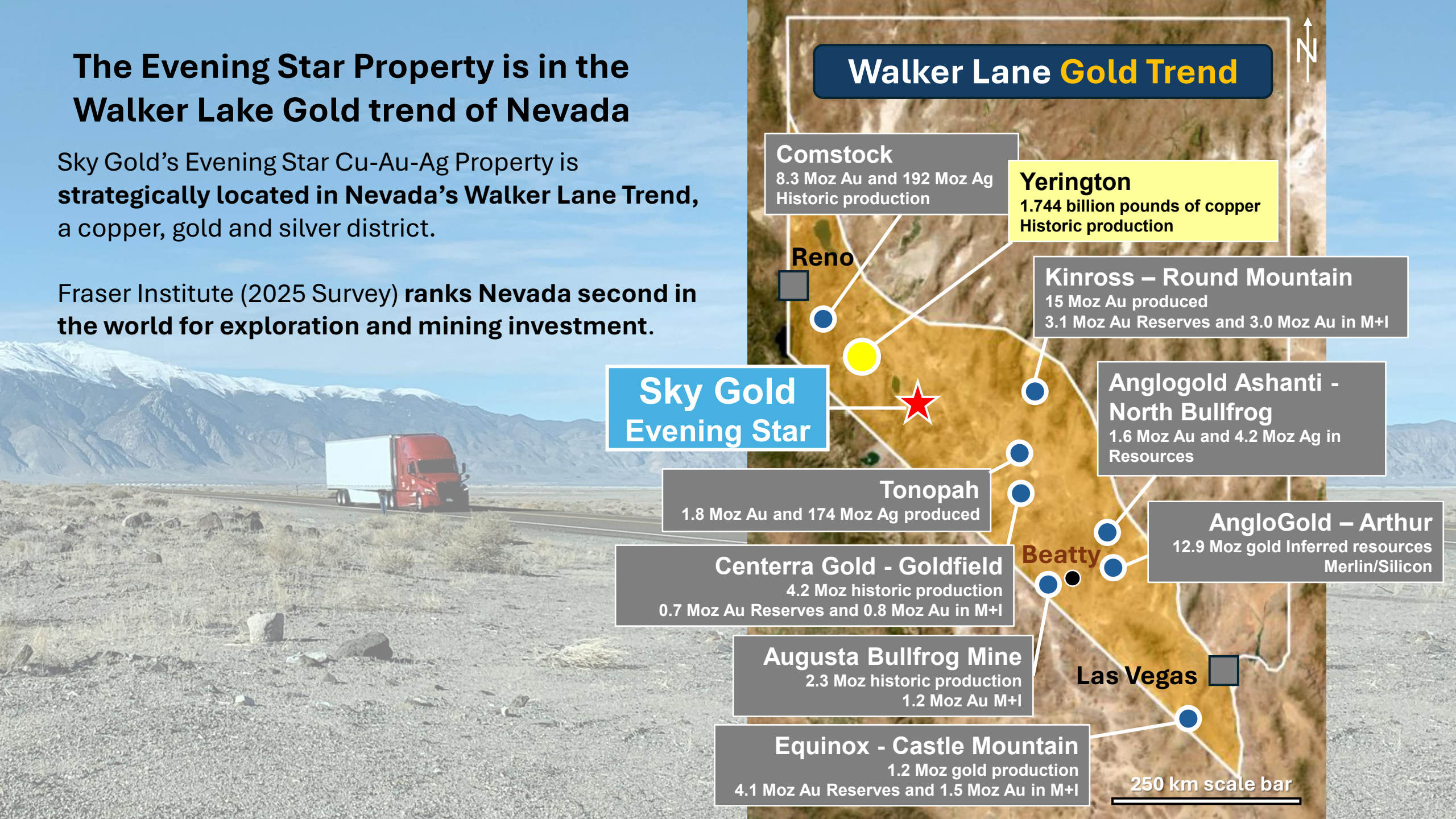
The Evening Star Property is in the Walker Lake Gold trend of Nevada

Sky Gold's Evening Star Cu-Au-Ag Property is **strategically located in Nevada's Walker Lane Trend,** a copper, gold and silver district.

Fraser Institute (2025 Survey) **ranks Nevada second in the world for exploration and mining investment.**



Geology of Evening Star

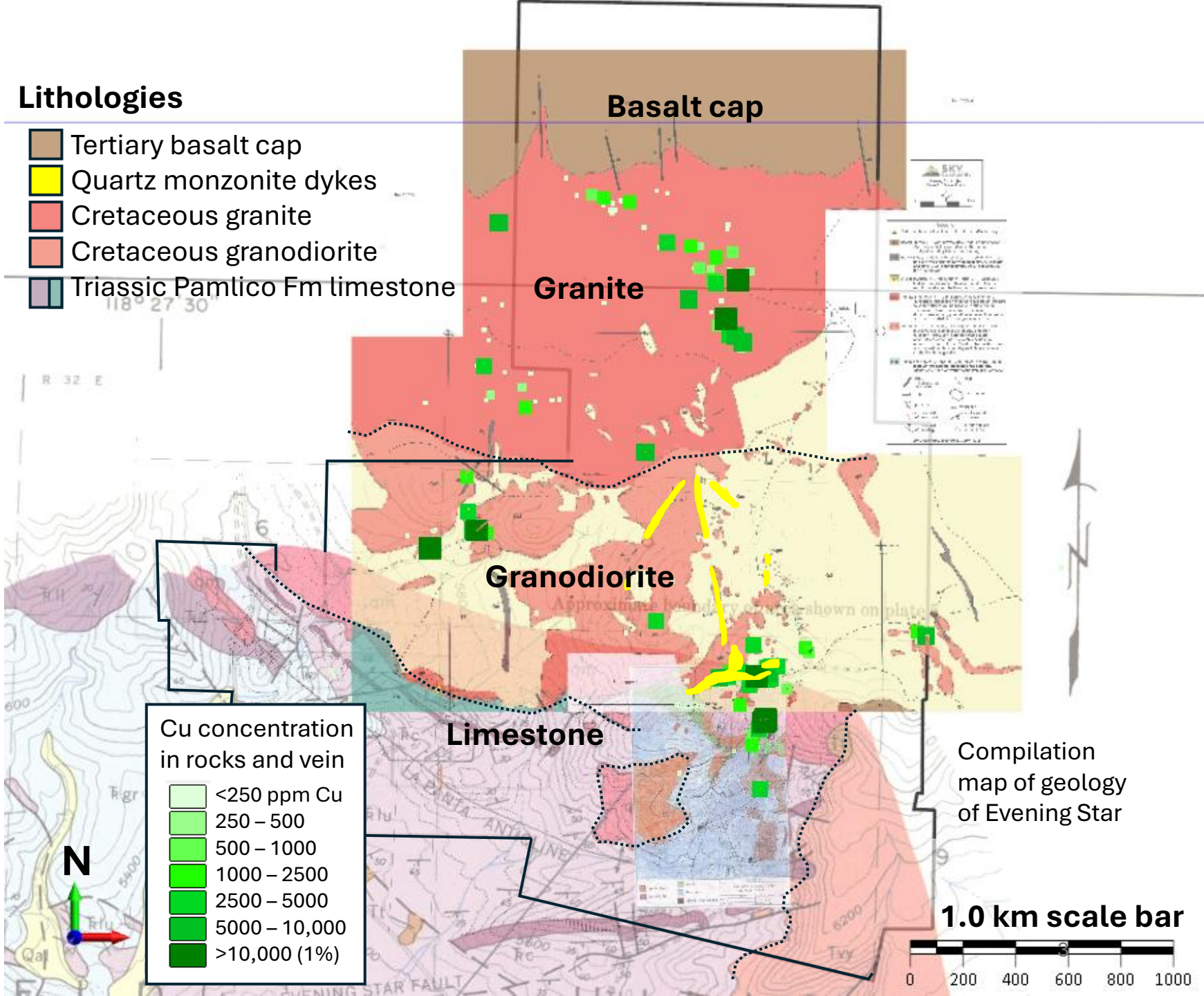
The Evening Star property comprises multiple Cretaceous intrusions:

- Granite in the north.
- Granodiorite in the middle.
- Quartz monzonite dykes cut the granodiorite (yellow).

To the south are folded limestone rocks that trend NW-SE.

On the north end are Tertiary basaltic flows capping the hills.

Green squares show copper concentration in rocks.

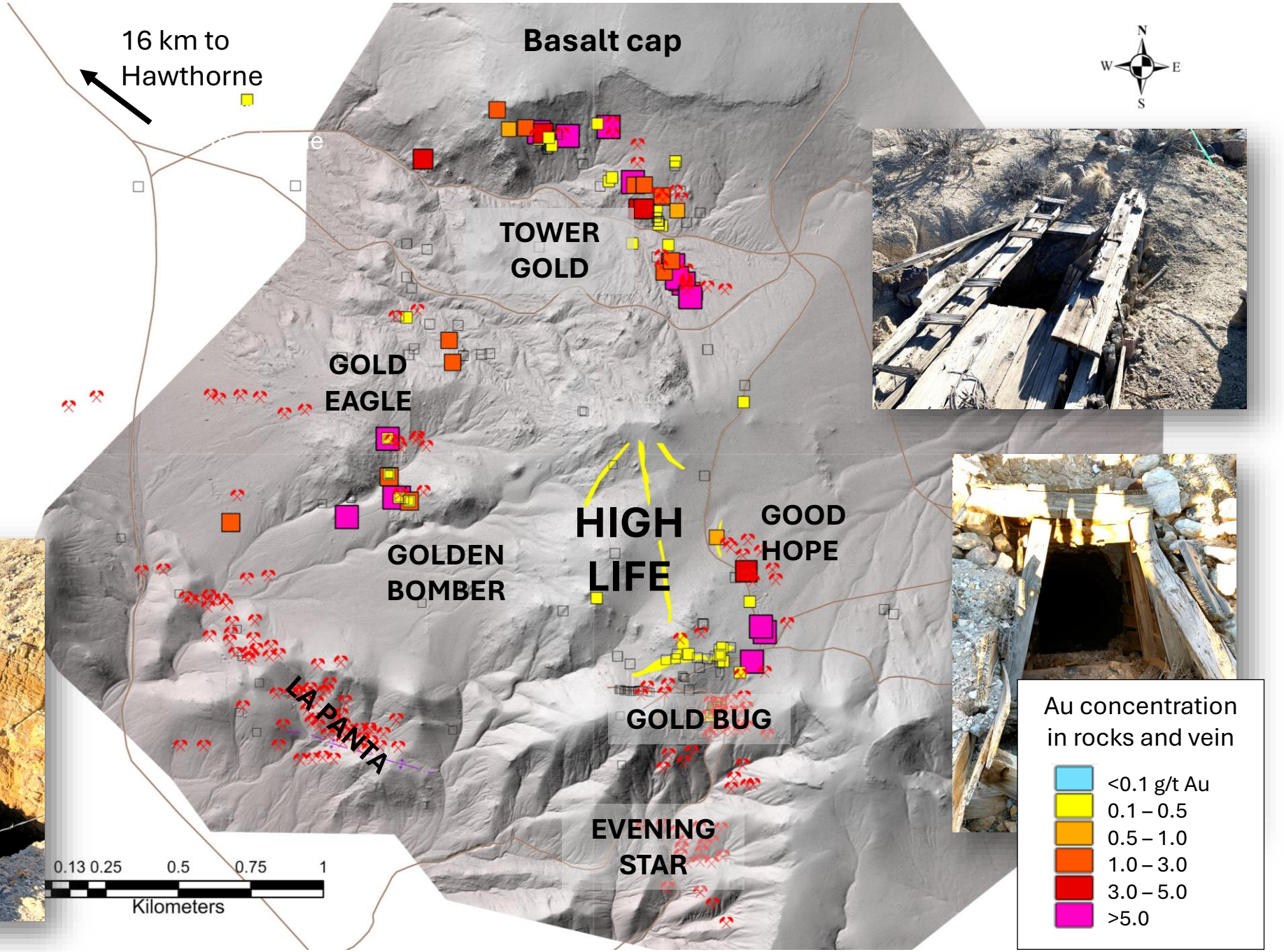


Evening Star – Historic Mining

This map shows the topography of the property.

Numerous old gold mine shafts, adits, and prospect pits (all marked in red) are found on the Evening Star property.

These historic mine workings date from 1870-1900.



Au concentration in rocks and vein

- <0.1 g/t Au
- 0.1 – 0.5
- 0.5 – 1.0
- 1.0 – 3.0
- 3.0 – 5.0
- >5.0

Evening Star - Targets

There are multiple **gold-copper-silver targets** on the Evening Star Property.

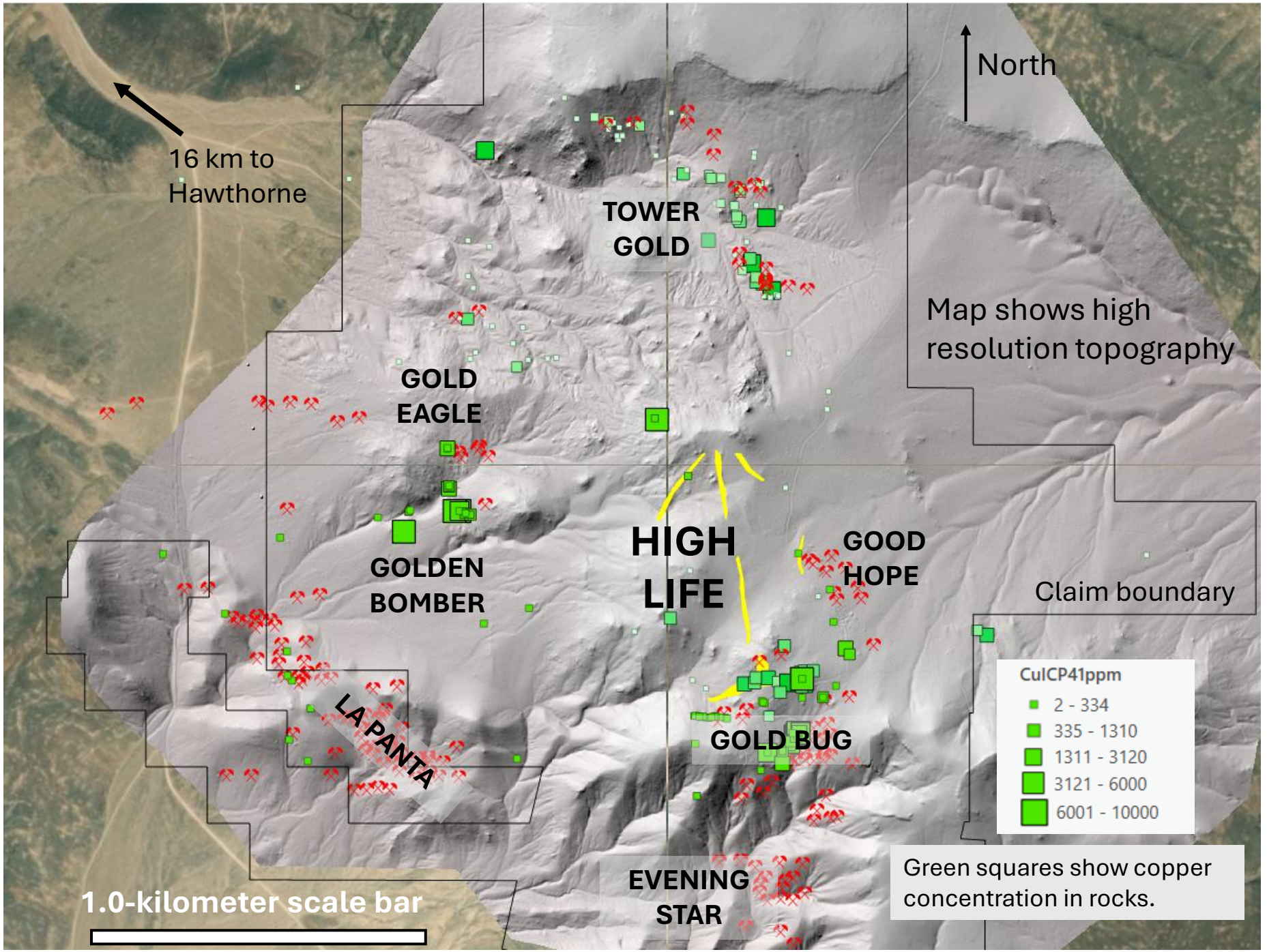
Tower Gold to the North is a high sulphidation **epithermal vein target**.

High Life is a **copper-gold porphyry** target**.**

Golden Bomber has intermediate sulphidation **chalcedonic veining**.

Gold Bug has **skarn and CRD** mineralization**.**

Evening Star is contact related, like La Panta.



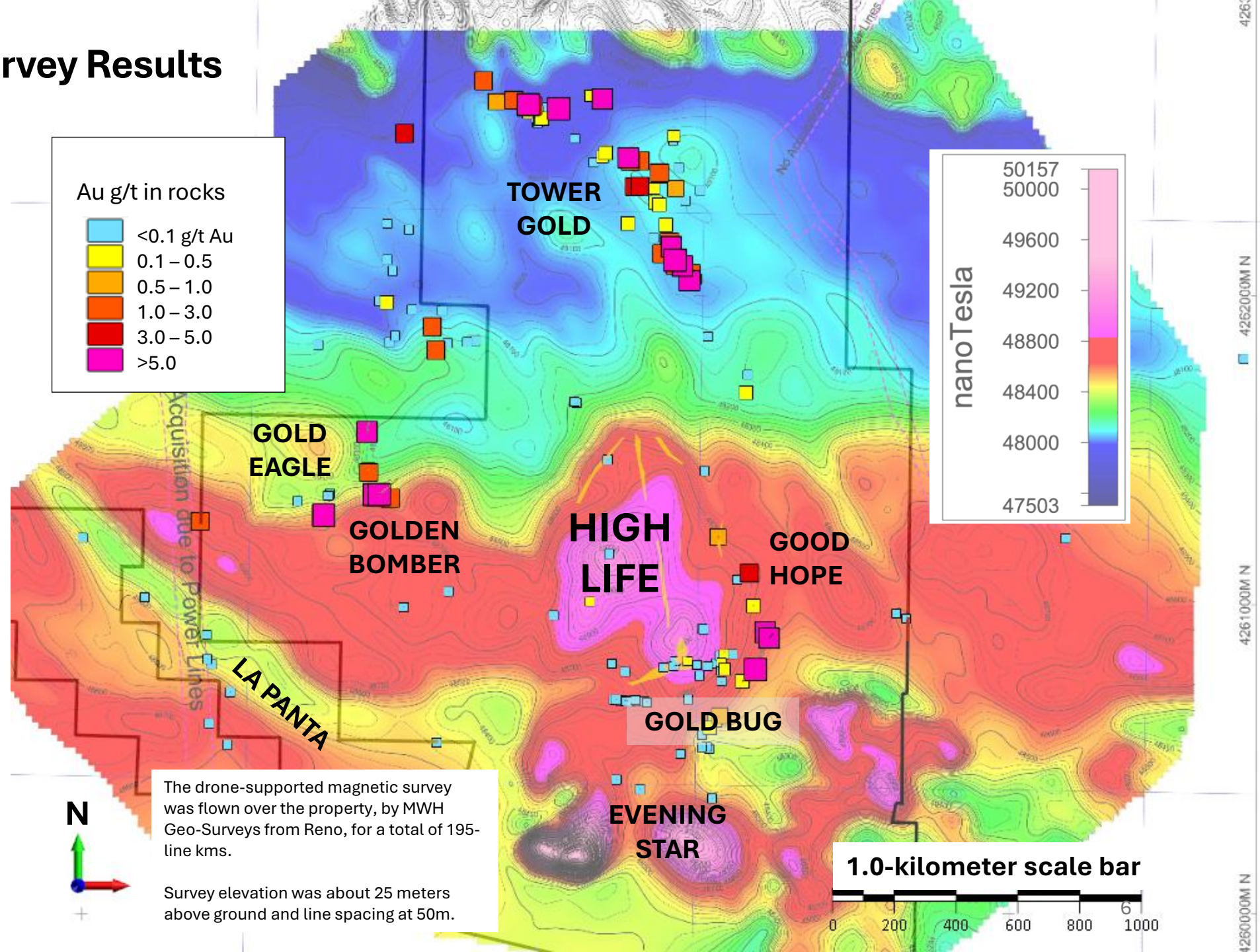
Targets – Magnetic Survey Results

At **High Life, a discrete and large positive magnetic anomaly** stands out from background granodiorite.

The granite hosting Tower Gold in the north is non-magnetic (blue) compared with the magnetic granodiorite hosting High Life in the south (red).

Tower Gold has **strong northwest trending magnetic lows**.

In the South, within the limestones, at the **contact with the granodiorite**, there are strong positive **magnetic anomalies** that could be mineralized skarns.

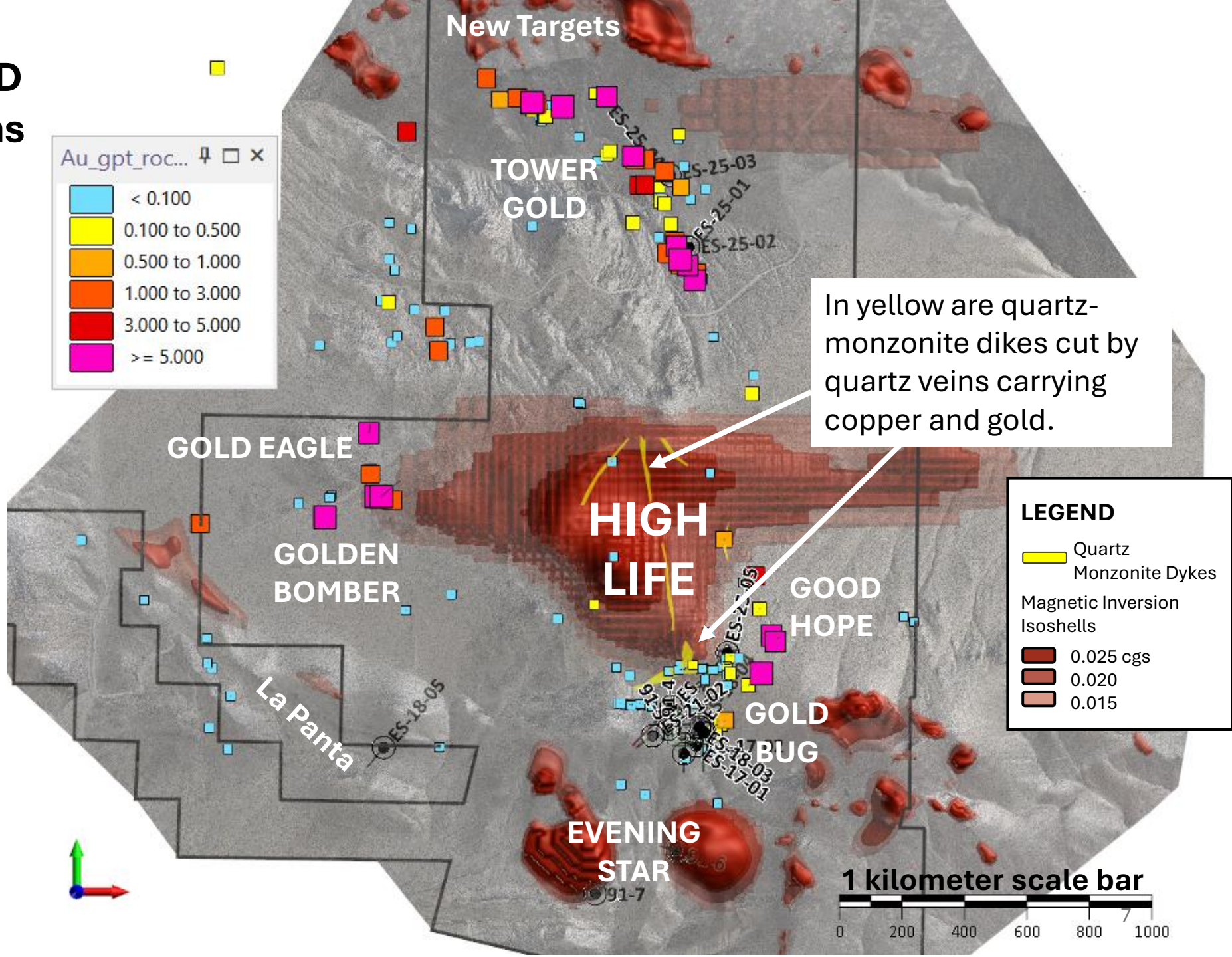


Magnetic Inversion – 3D Gold in Rocks and Veins

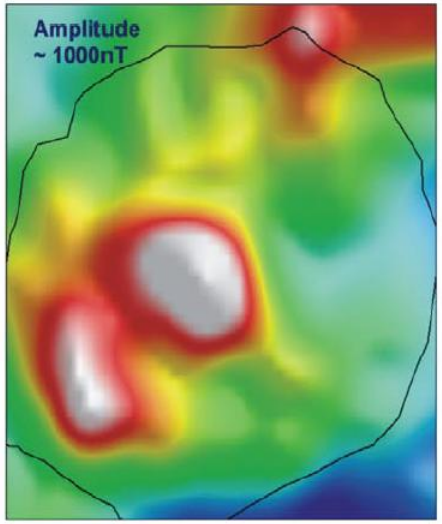
Following inversion of the magnetic survey data, the resulting magnetic 3D iso-shells display **a large, 1-kilometer across, strongly-magnetic anomaly at High Life.**

- Quartz-monzonite dykes (in yellow) occur **directly over top of the High Life** positive magnetic anomaly.

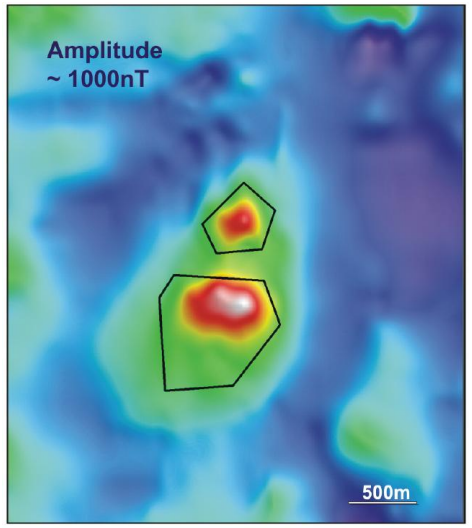
Surrounding High Life, in a 3 km-diameter ring, are **additional positive magnetic anomalies.**



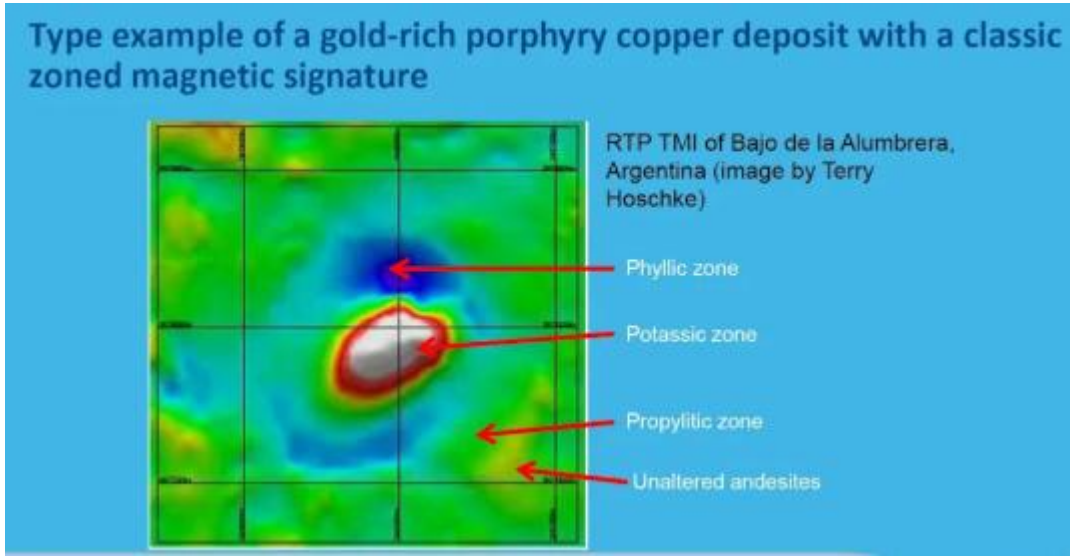
Examples of Magnetic Survey Results of Cu-Au Porphyry Deposits



Batu Hijau large porphyry gold copper deposit Indonesia, Newmont in 1993 found discrete magnetic anomaly associated with the potassic core.

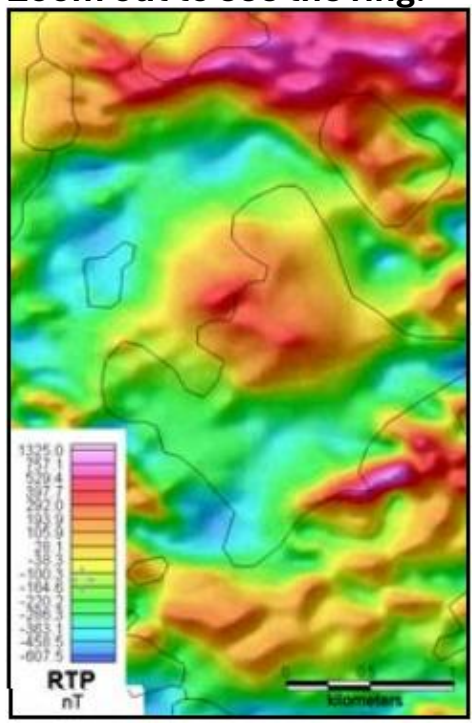


Elang, a large Cu-Au porphyry deposit 70km east of Batu Hijau , Indonesia. Elang shows up as a discrete magnetic high of about 700 nT.



A discrete positive magnetic anomaly is associated with **the potassic core of a porphyry copper system**.

Zoom out to see the ring!

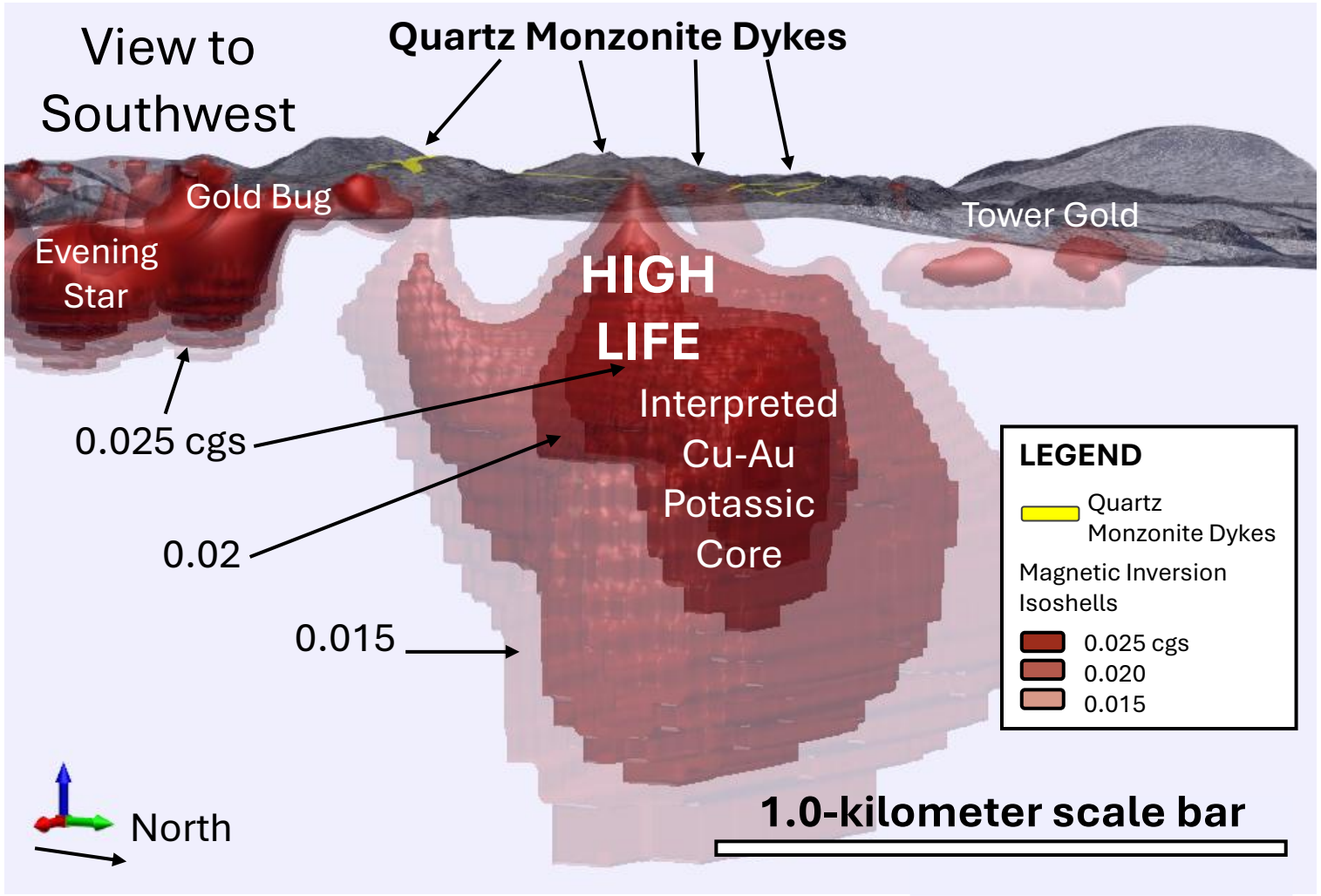


Tupinda Cu-Au-Mo Tabar islands, central sub-circular magnetic low (right).

Howe and Kroll (2010): The Geophysical Response of the Tupinda Cu-Au-Mo Porphyry Prospect, Tabar Islands, Papua New Guinea, ASEG 2010-Sydney, Australia, 5pp.

Hoschke (2008): Geophysical signatures of copper-gold porphyry and epithermal gold deposits, Arizona Geological Society Digest 22, 16pp.

Side View Magnetic Inversion 3D Anomaly at High Life



Magnetic Inversion results show a **large solitary magnetic anomaly at High Life,**

The interpreted magnetic potassic core is **deeply-rooted and** reaches towards the surface with **multiple apophyses**.

The High Life magnetic inversion isoshells have **significant values ranging from 0.015 to 0.025 cgs.**

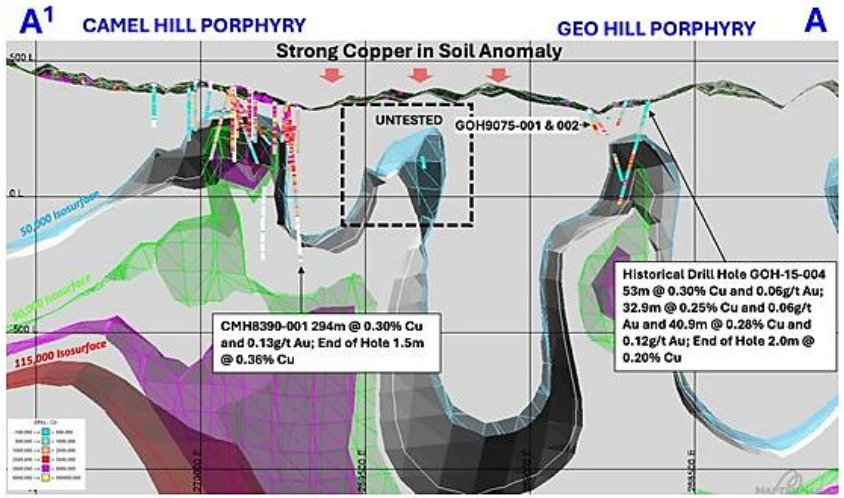
For comparison:

- Isoshell values of Mt Milligan (BC) potassic core are 0.02 to 0.05 cgs (Li and Oldenburg 1996)

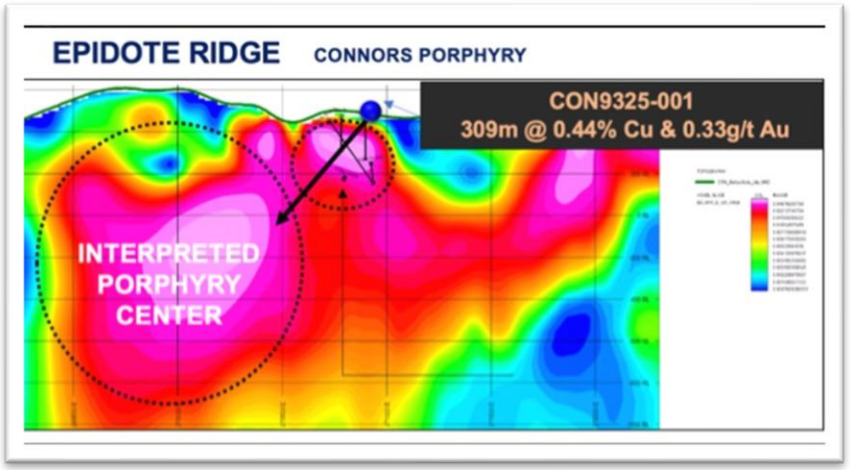
From Li and Oldenburg, 1996, Inversion of geophysical data over a copper-gold porphyry deposit: a case history for Mt Milligan, Geophysics, Vol. 62, No 5, pp 1419-1431.

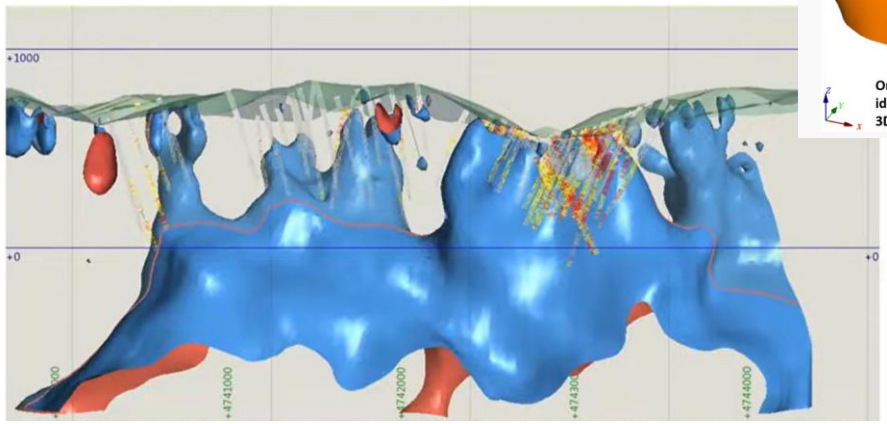
Examples of Magnetic Inversion of Cu-Au Porphyry Deposits

High-grade Cu-Au Mineralization is in the apophyses

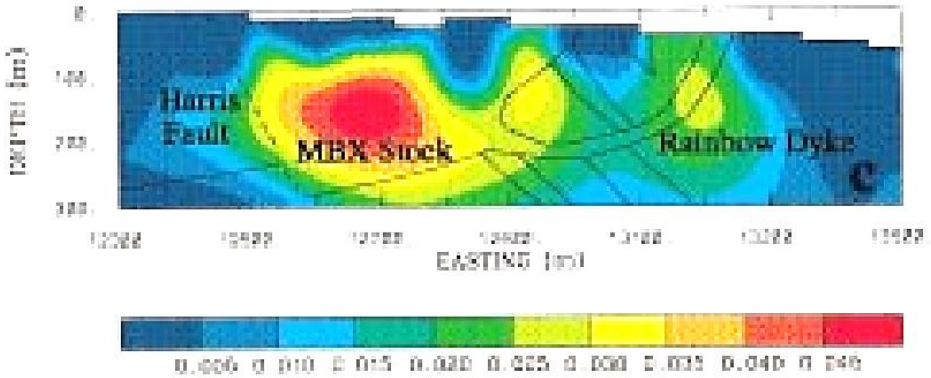


C3 Metals (TSX-V: CCCM) **drilling apophyses** at Bellas Gate (above) and at Epidote Ridge (below) in Jamaica. In 2025 C3 entered into an earn-in agreement with Freeport-McMoran.

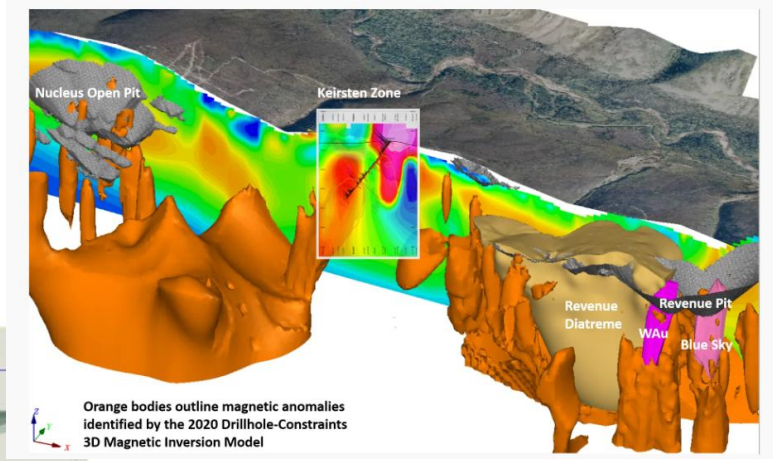




Dick Tosdal Economic Geology & Geophysics Conference Videos 2018 presentation on porphyry copper systems.



Oldenburg, D.W, Li, Y. and R.G. Ellis (1996): Inversion of geophysical data over a copper gold porphyry deposit: A case history for Mt Milligan, Geophysics, Vol. 62, No.5 01419-1431.



2021 Au-Cu-Mo Porphyry-Freegold Mountain –Triumph Gold Corp-3D magnetic inversion of magnetic susceptibility of drill core. Mira Geoscience.

*"Explorationists should **seek to identify buried intrusion apophyses** as the most favoured targets. " (Corbett, 2009)*

Corbett, 2009 Anatomy of Porphyry-related Au-Cu-Mo mineralised systems.

Previous drilling intersected high copper grades near surface here

Gravity VD anomaly

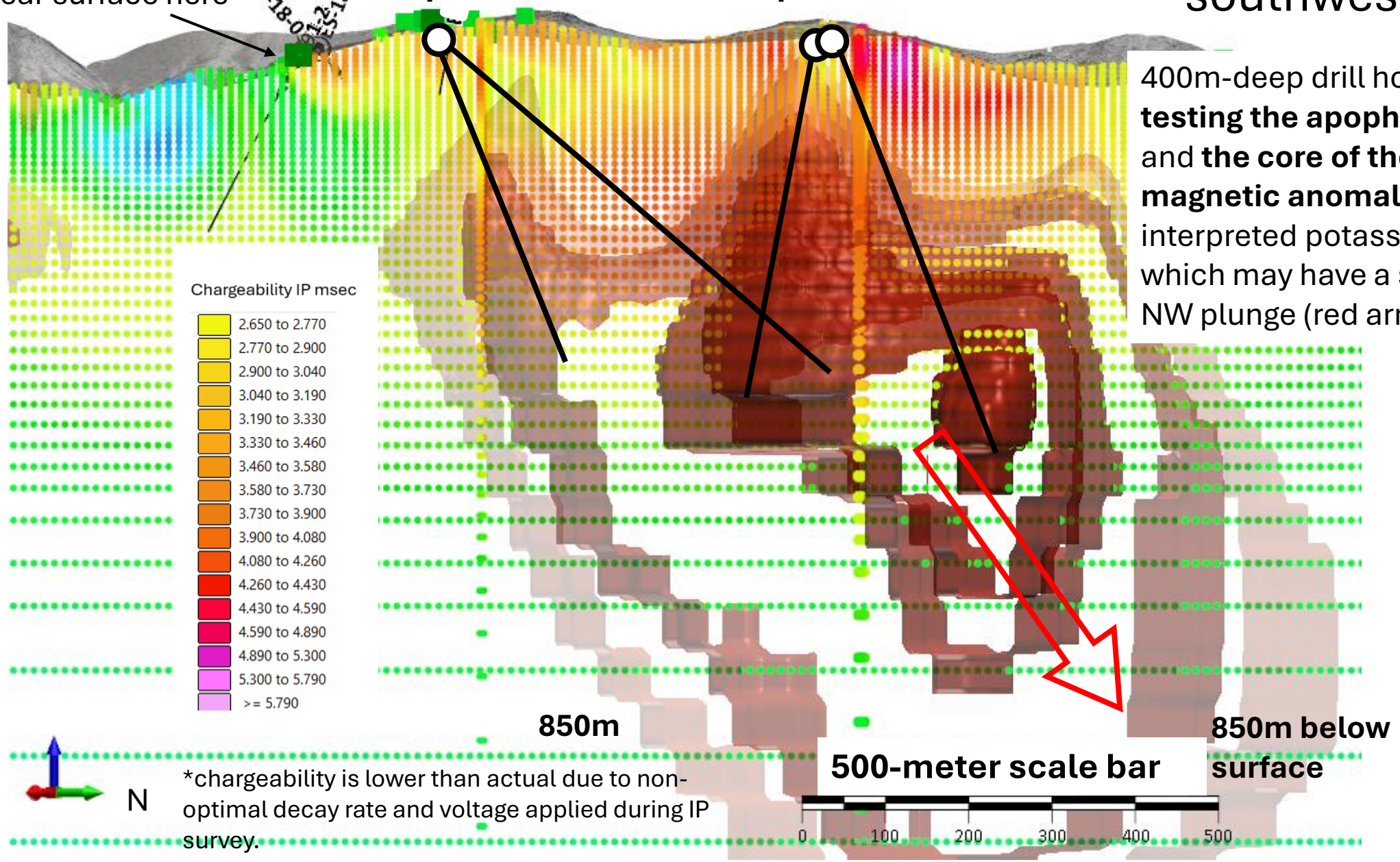
View to southwest

Proposed holes

Proposed holes

ES-18-03

ES-18-04

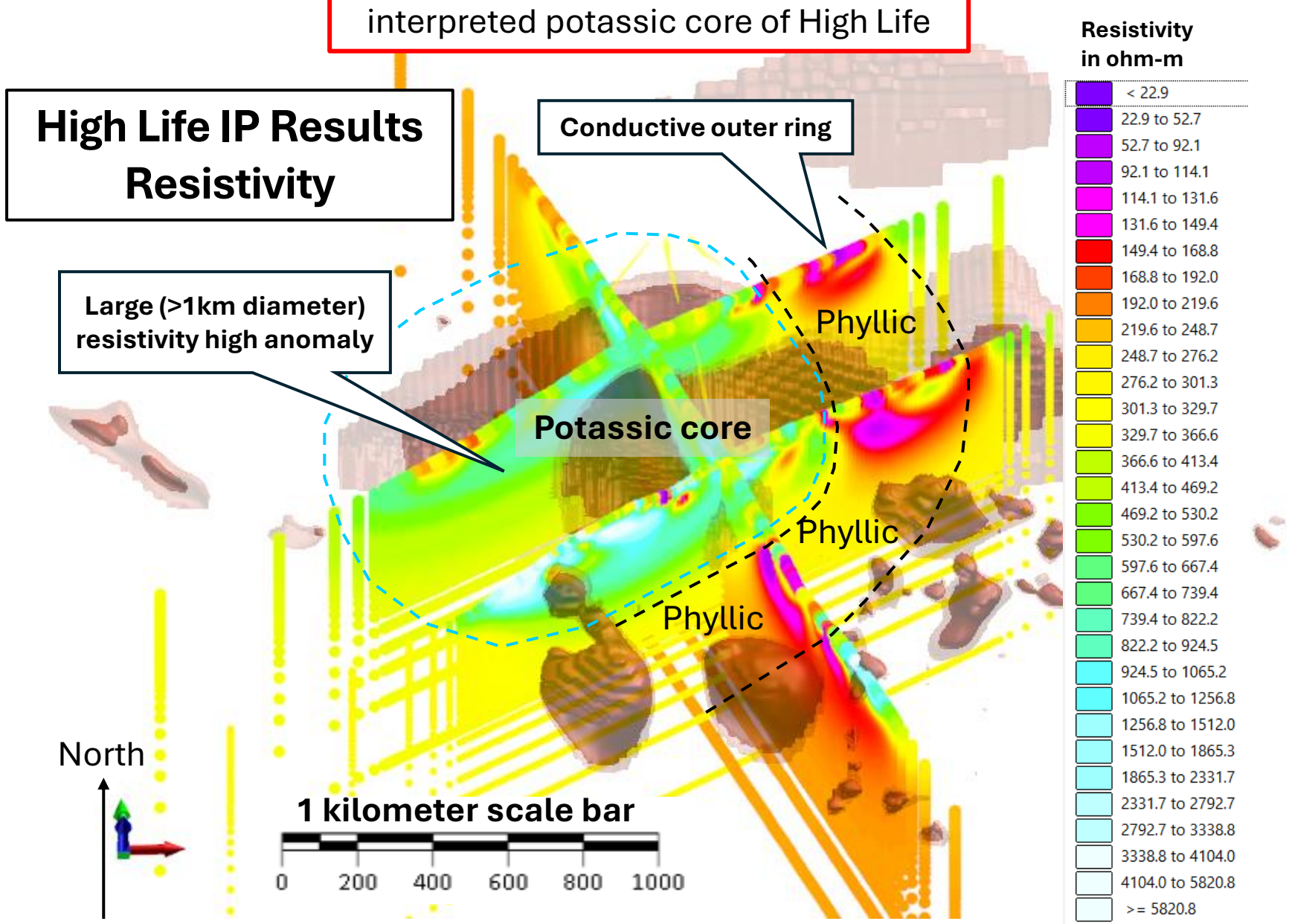


400m-deep drill holes **testing the apophyses** and **the core of the magnetic anomaly**-the interpreted potassic core-which may have a steep NW plunge (red arrow)

*chargeability is lower than actual due to non-optimal decay rate and voltage applied during IP survey.

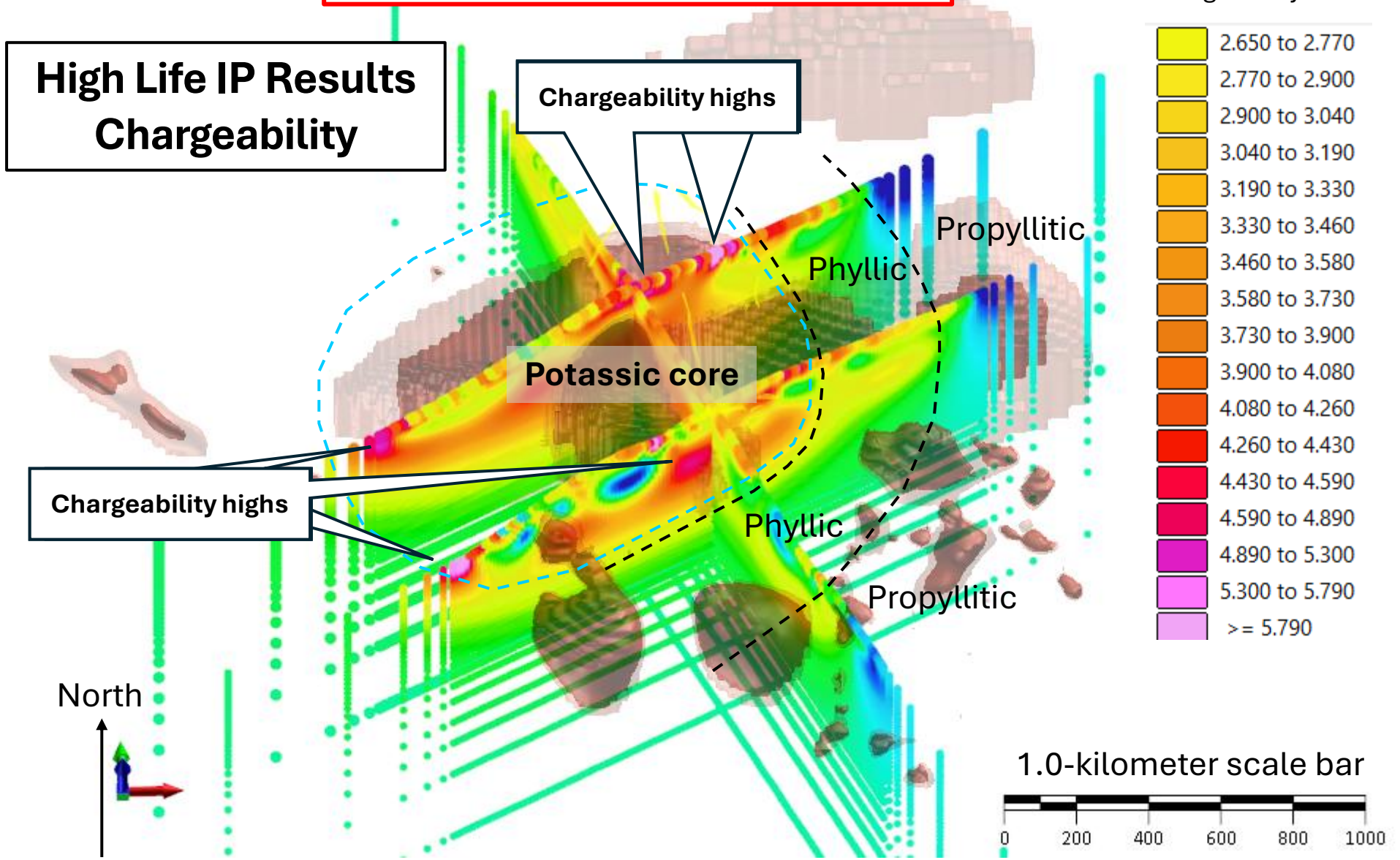
A **strong resistivity high** overlies the interpreted potassic core of High Life

High Life IP Results Resistivity



Chargeability highs are coincident with the interpreted potassic core.

High Life IP Results Chargeability



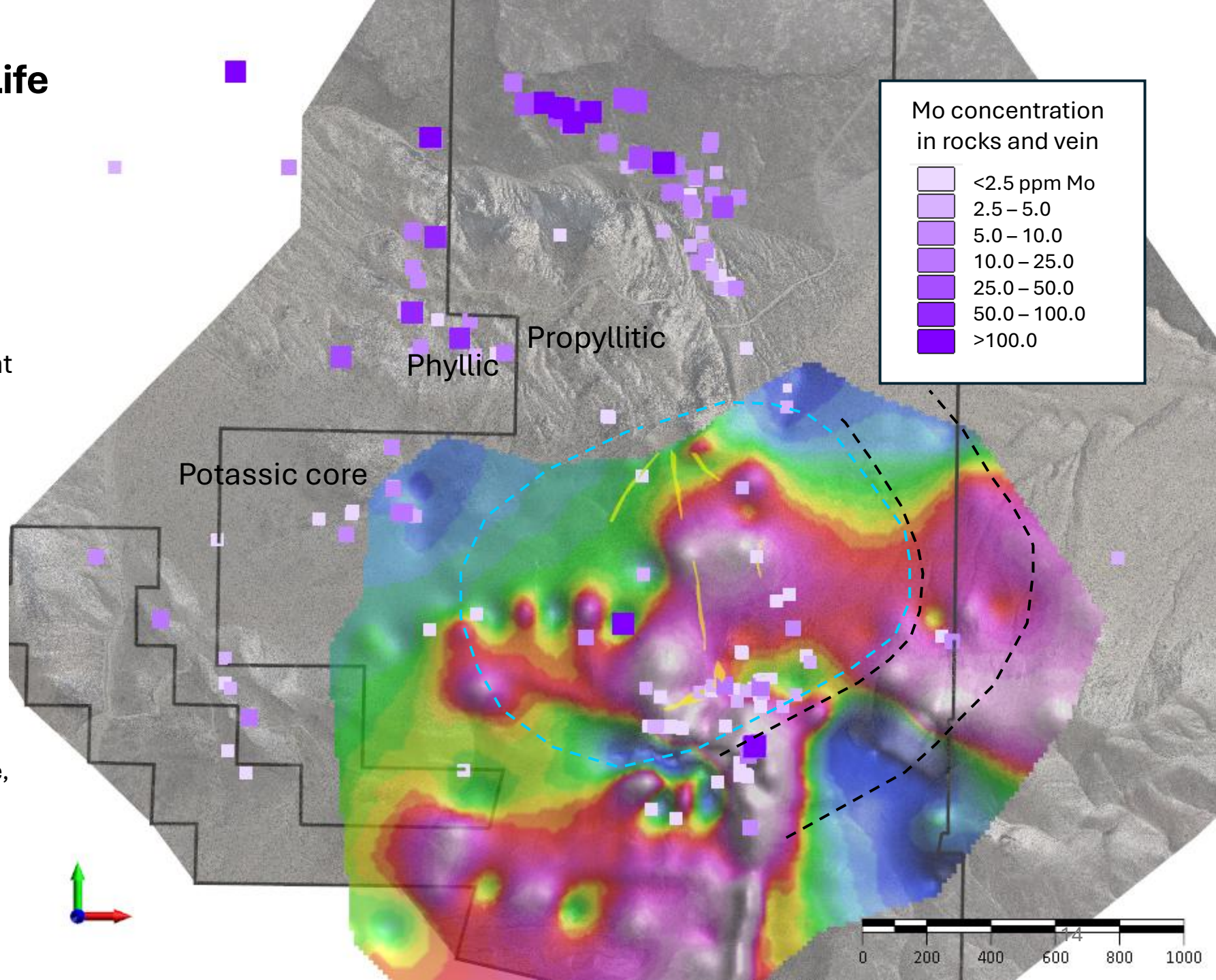
Gravity Results for High Life

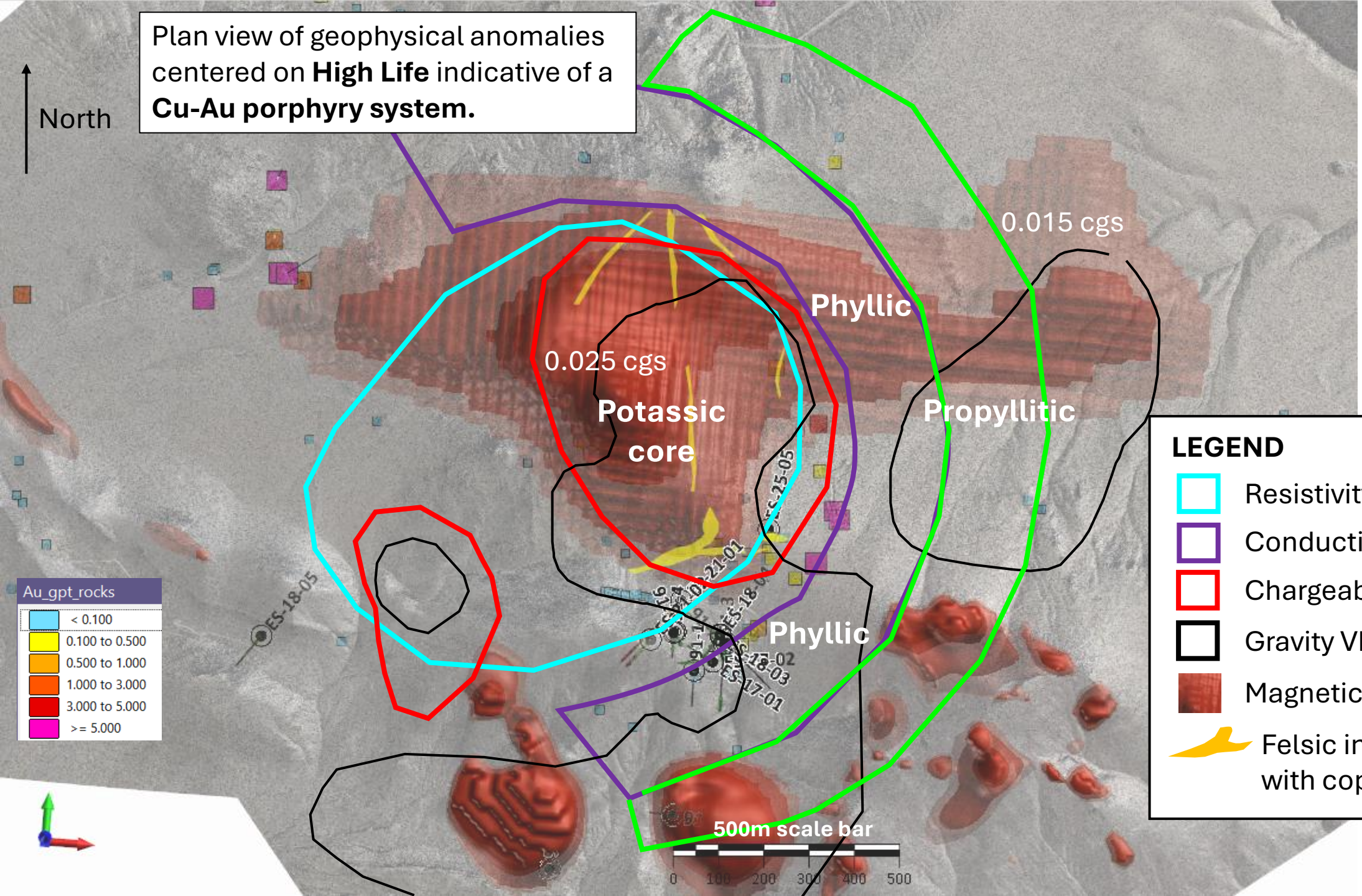
Evening Star property map shows Gravity Vertical Derivative (VD) and Molybdenum in rocks and veins sampled on the property.

Strong gravity high anomalies occur at High Life, Gold Bug and Evening Star.

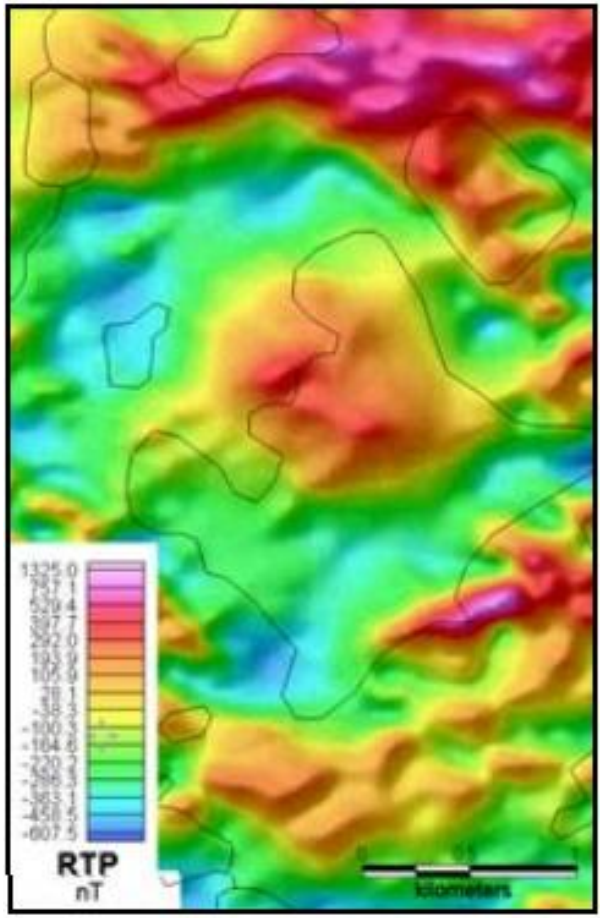
A gravity high indicates high density material, suggesting large volumes of metallic sulfides.

The 2020 Gravity survey by Magee geophysics covered large parts of High Life, Gold Bug and Evening Star.

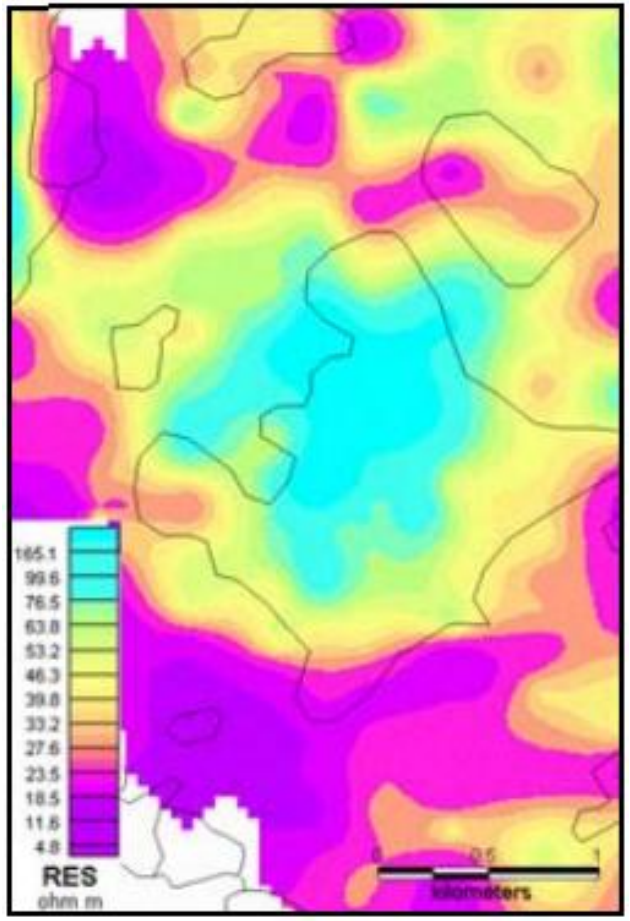



Plan view of geophysical anomalies centered on **High Life** indicative of a **Cu-Au porphyry system.**
North
0.015 cgs
Phyllic
0.025 cgs
Potassic core
Propyllitic
Phyllic
Au_gpt_rocks
< 0.100
0.100 to 0.500
0.500 to 1.000
1.000 to 3.000
3.000 to 5.000
>= 5.000
ES-18-05
ES-15-05
ES-18-02
ES-18-03
ES-17-01
500m scale bar
0
100
200
300
400
500
LEGEND
Resistivity high
Conductive high (phyllic)
Chargeability highs.
Gravity VD highs.
Magnetic inversion shells
Felsic intrusive dykes with copper and gold.

Tupinda Cu-Au-Mo Tabar Islands



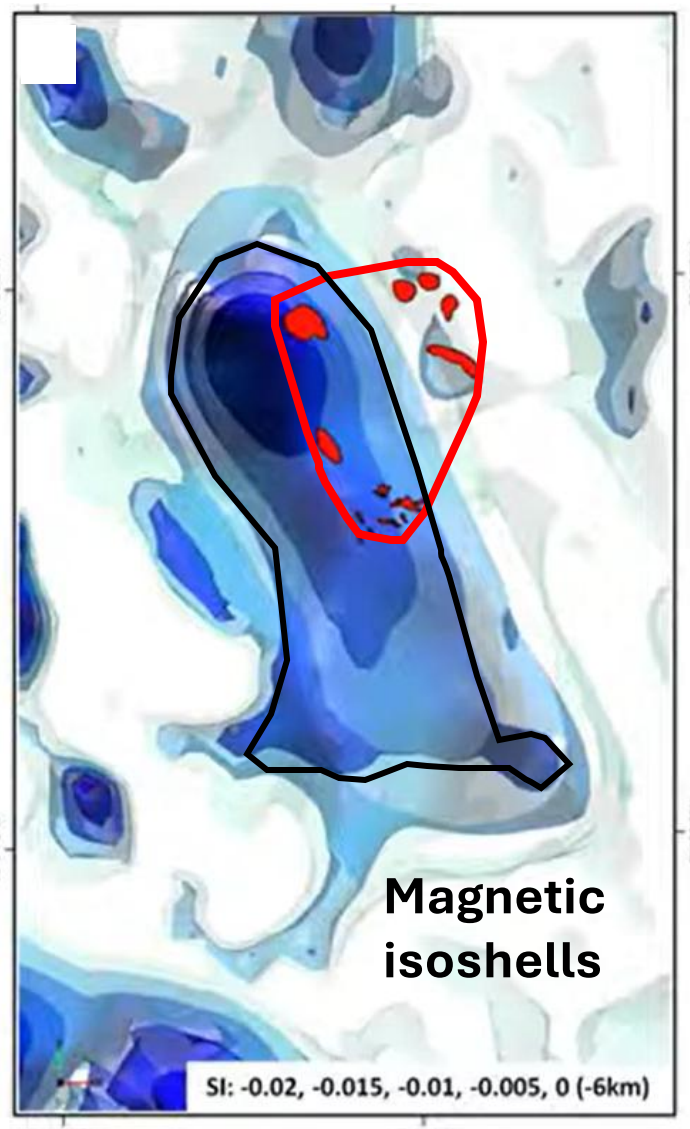
Central sub-circular magnetic low.

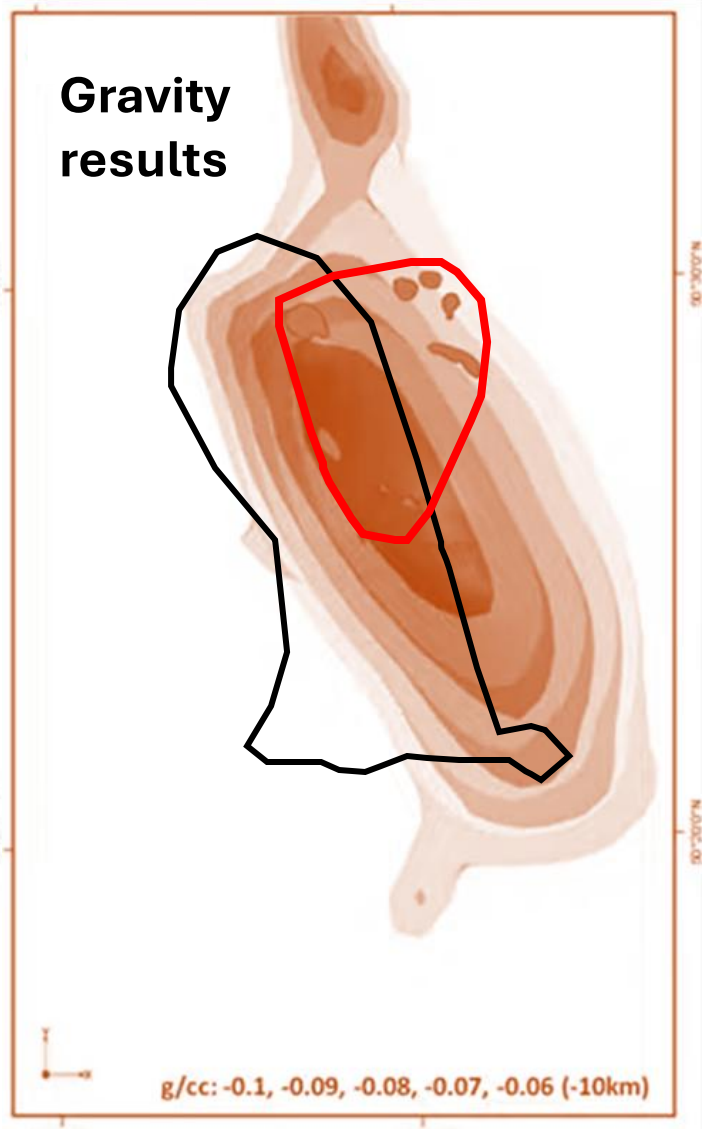


central resistivity high with conductive outer ring

By Howe and Kroll (2010): The Geophysical Response of the Tupinda Cu-Au-Mo Porphyry Prospect, Tabar Islands, Papua New Guinea, ASEG 2010-Sydney, Australia , 5pp.

Gravity Results for Highland Valley Copper (Cu Porphyry mines) in BC





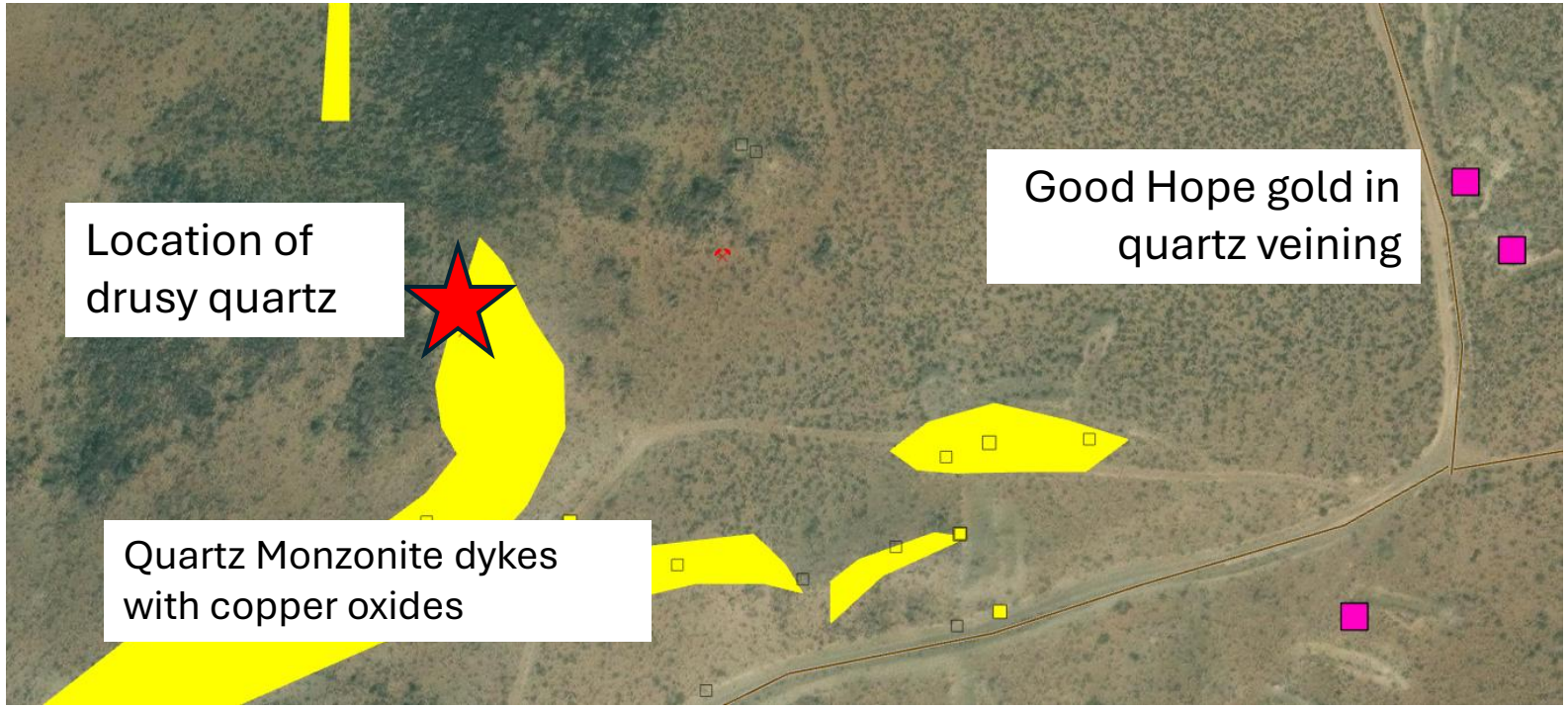
A large elongate intrusive body is defined by magnetic Isoshells (black outline).
A gravity high anomaly (in shades of brown) coincides with the location of the porphyry copper deposits (red outline).

Notice how **the Highland Valley deposits** and the gravity anomaly **sit on the flank of the magnetic high** (black outline).

Byrne et al, 2019: Variability of outcrop magnetic susceptibility and its relationship to the porphyry Cu centers in the Highland Valley Copper district, Ore Geology Reviews, Vol 107, pp. 201-217.

High Life Boiling Zone

Drusy quartz veins with large quartz crystals-open space-brecciation, chalcedonic quartz strongly suggests a **boiling zone epithermal vein system above the Cu-Au porphyry cupula.**



Drusy quartz veins with feox.

374931E 4260880N at High Life

Drusy quartz veins with feox.

Chalcedonic quartz veins with feox.

GOLD BUG

Bonanza-grade gold in quartz veins from Gold Bug.

View To West multiple adits are visible. This hill was drilled previously in 2017 and ES-17-02 returned 7.5m at 3.6% Cu and 75 ppm Ag from surface.

GOLD BUG – Historic drilling

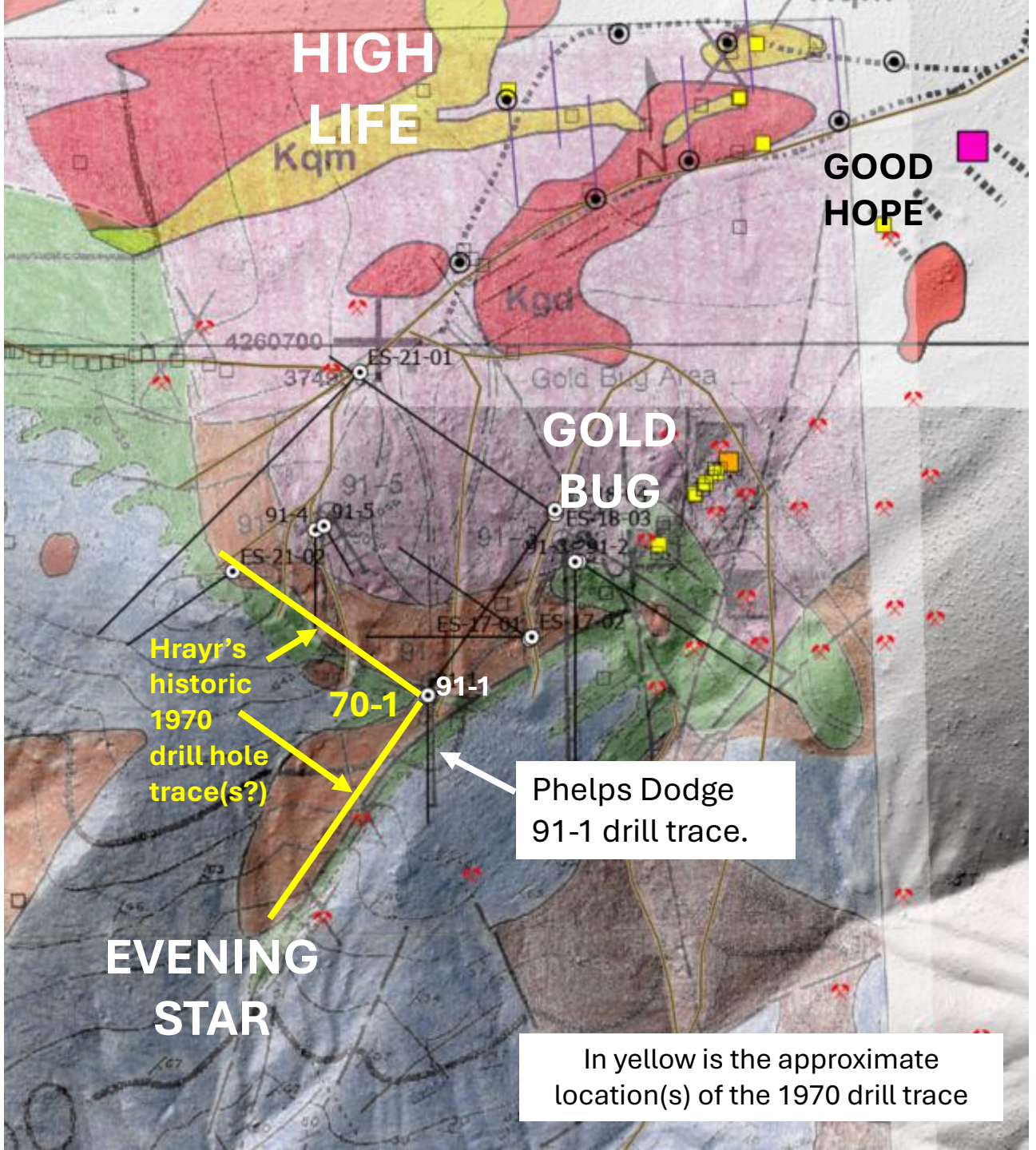
In 1970 a deep hole was drilled by Hrayr Agnerian to a depth of 169m at -45 dip southwest from Gold Bug and intersected:

0.22 % Cu, 3.241 % Pb, 1.41 % Zn and 2.46 oz/t Ag over 166 m.*

*Historic core was not analyzed for gold

The upcoming drill program will aim to redrill this location and verify these results.

Garnet alteration at Gold Bug



GOLD BUG- ALTERATION MINERALS

Distal epidote (green mineral) and vesuvianite (reddish-brown) alteration between Gold Bug and Evening Star targets.

Proximal garnet + Cu alteration at Gold Bug

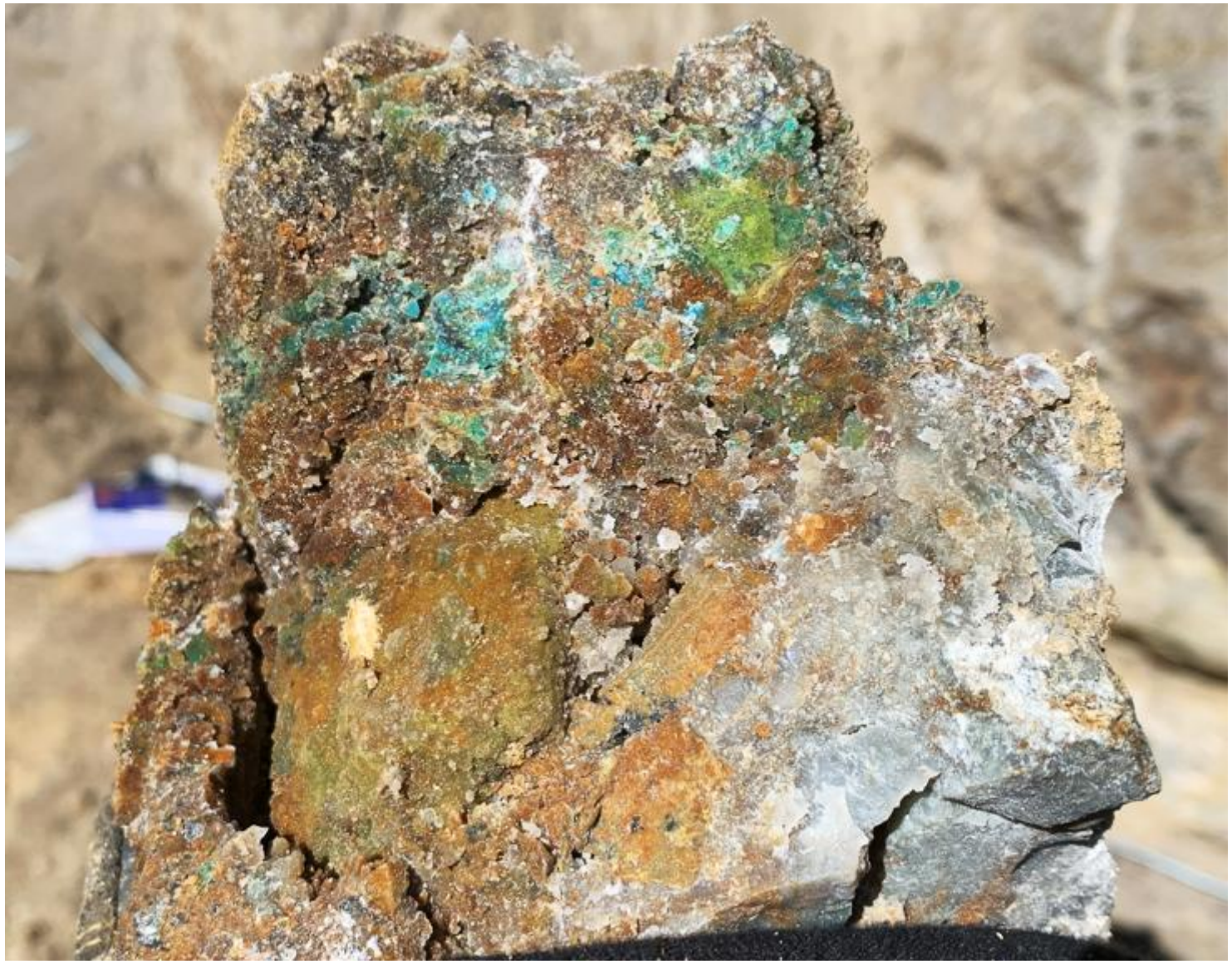
GOLDEN BOMBER VEIN

- Microcrystalline quartz; chalcedonic, sugary and locally vuggy.
- =low temperature, shallow crustal level.

- Chrysocolla + malachite + azurite minerals are the copper expression on the oxidized **low sulphidation (LS) epithermal** vein, typically above or lateral to a Cu-Au porphyry.

- Late-stage veining that follows brittle structures, tapping into copper-bearing fluids after the main porphyry pulse.

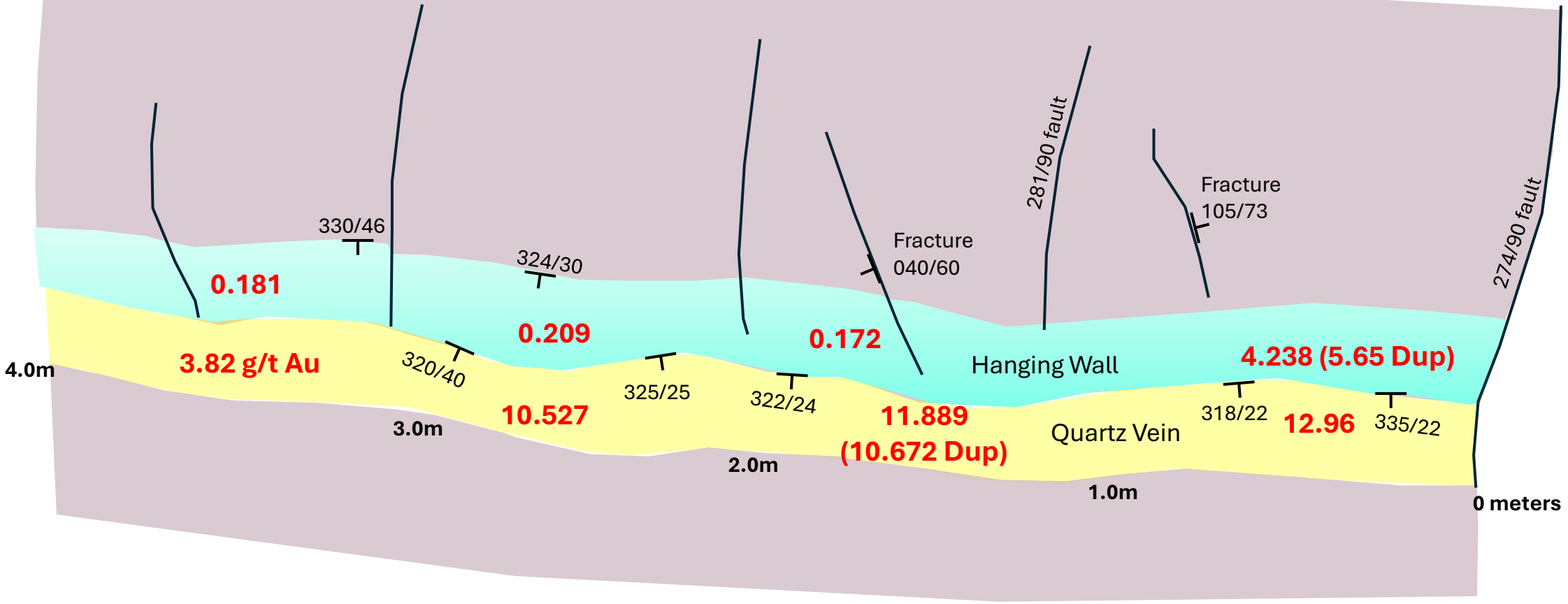
- Some samples also carry Uranium. **Suggests a fertile Cu-Au porphyry system** at depth.



Example of vein material from Golden Bomber shows it is a low sulphidation (LS) epithermal vein based on the chalcedonic form of quartz.

FACING NORTH

4.0-meter-long trench map at Golden Bomber



LEGEND

10.527 Gold assay results (g/t Au) by Photon Assay*

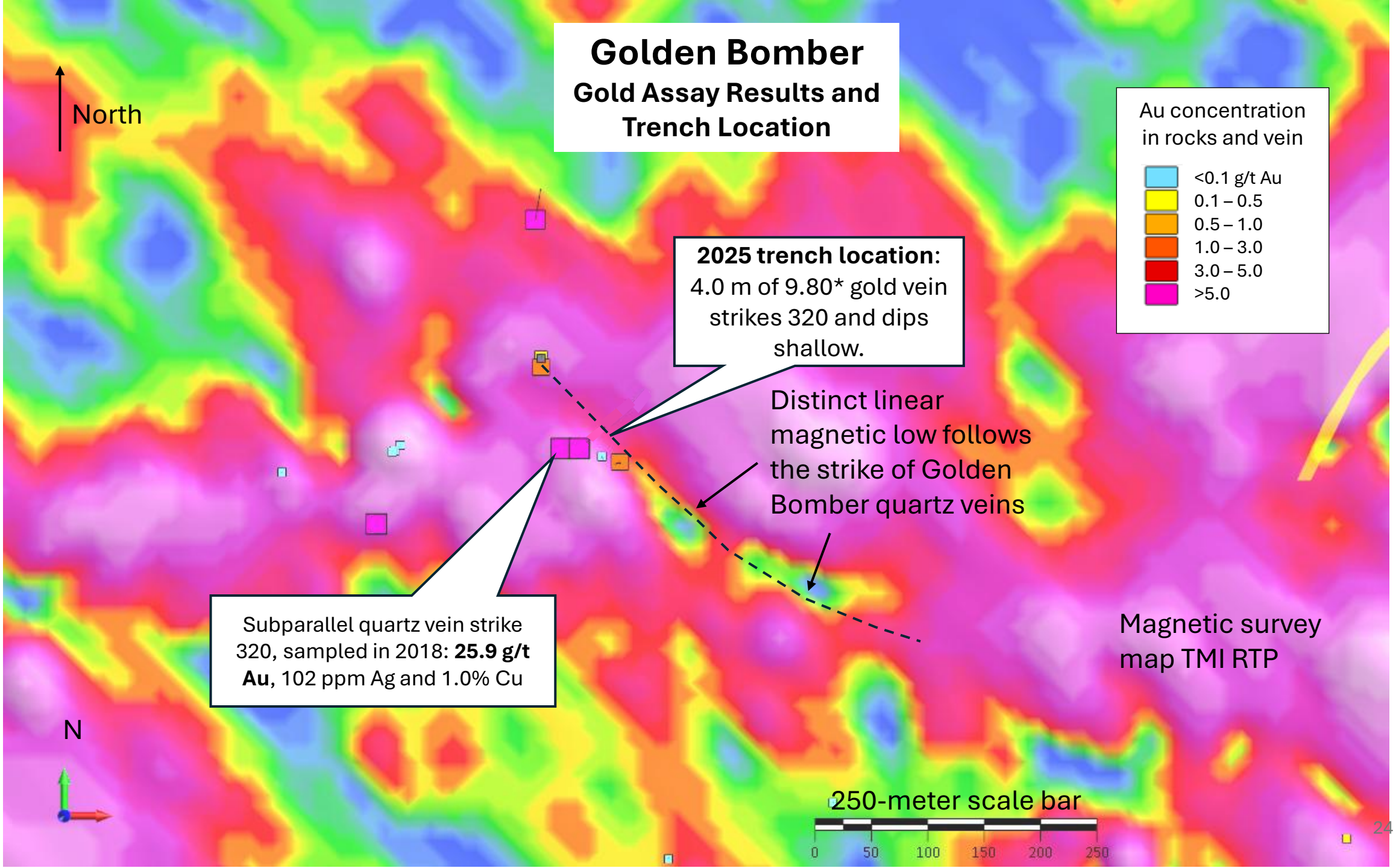
1.0-meter scale bar

Copper-silica-sericite altered hanging wall, 5-9 cm wide

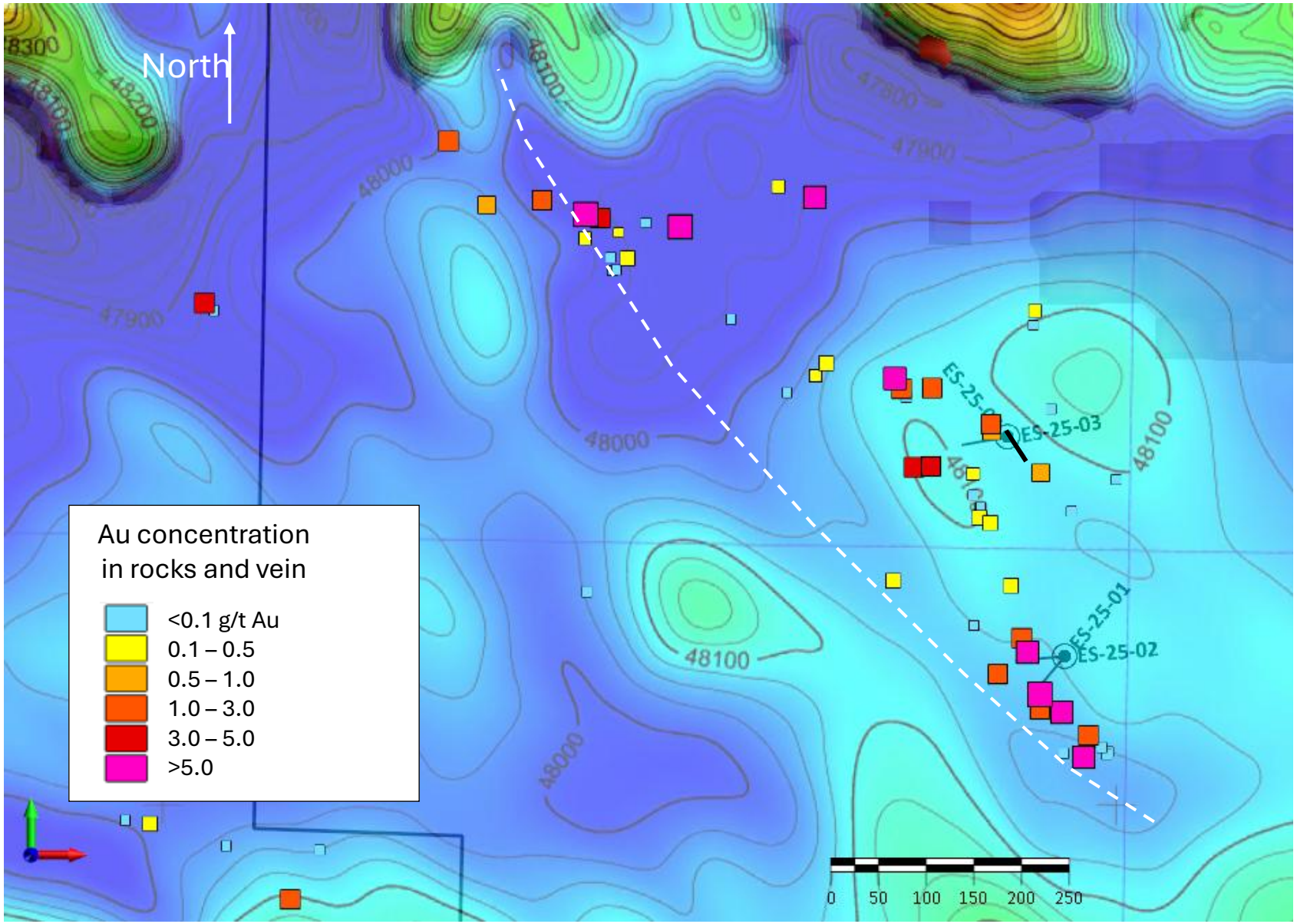
Copper-rich chalcedonic sugary quartz vein massive, small vugs, 8-12 cm wide, locally glassy limonite.

Host rock a fractured biotite-magnetite-rich granodiorite.

*Samples have to be resubmitted to the lab because QAQC –CRM was insufficient sample size.


Golden Bomber
Gold Assay Results and Trench Location
North
Au concentration in rocks and vein
<0.1 g/t Au
0.1 – 0.5
0.5 – 1.0
1.0 – 3.0
3.0 – 5.0
>5.0
2025 trench location: 4.0 m of 9.80* gold vein strikes 320 and dips shallow.
Distinct linear magnetic low follows the strike of Golden Bomber quartz veins
Subparallel quartz vein strike 320, sampled in 2018: 25.9 g/t Au, 102 ppm Ag and 1.0% Cu
Magnetic survey map TMI RTP
N
250-meter scale bar
0
50
100
150
200
250

Tower Gold - Prospective NW Trending Structure



Tower Gold Lithocap

Results from magnetic survey show a **strong, linear, North-northwest-trending magnetic low** (dark blue) associated with the Tower Gold vein system.

Drill holes 1, 2, 3 and 4 did not intersect much gold, but they were distal to this promising structure.

Magnetic low NW structural corridor is a phyllic-altered, mag destructive, fluid pathway connecting Tower Gold to High Life Cu-Au porphyry.

This NW plumbing system is a worthy drill target. Propose mapping and sampling to investigate this 1.2 km linear magnetic low trend prior to drilling.

Tower Gold Lithocap

At Tower Gold are areas of massive silica flooding and vuggy quartz with subrounded mineralized clasts accompanied with copper mineralization.

This indicates the lithocap is mineralized and strongly suggests the presence of a fertile Cu-Au porphyry at High Life.

Tower Gold: A Mineralized Lithocap

Tower Gold has **many small historical shafts and old prospects** that targeted high-grade gold and copper veinlets in the lithocap.

The big prize is the zone of mineralization beneath this lithocap hosted within a major structure.

Glassy limonite at Tower Gold shows strong sulphide leaching.

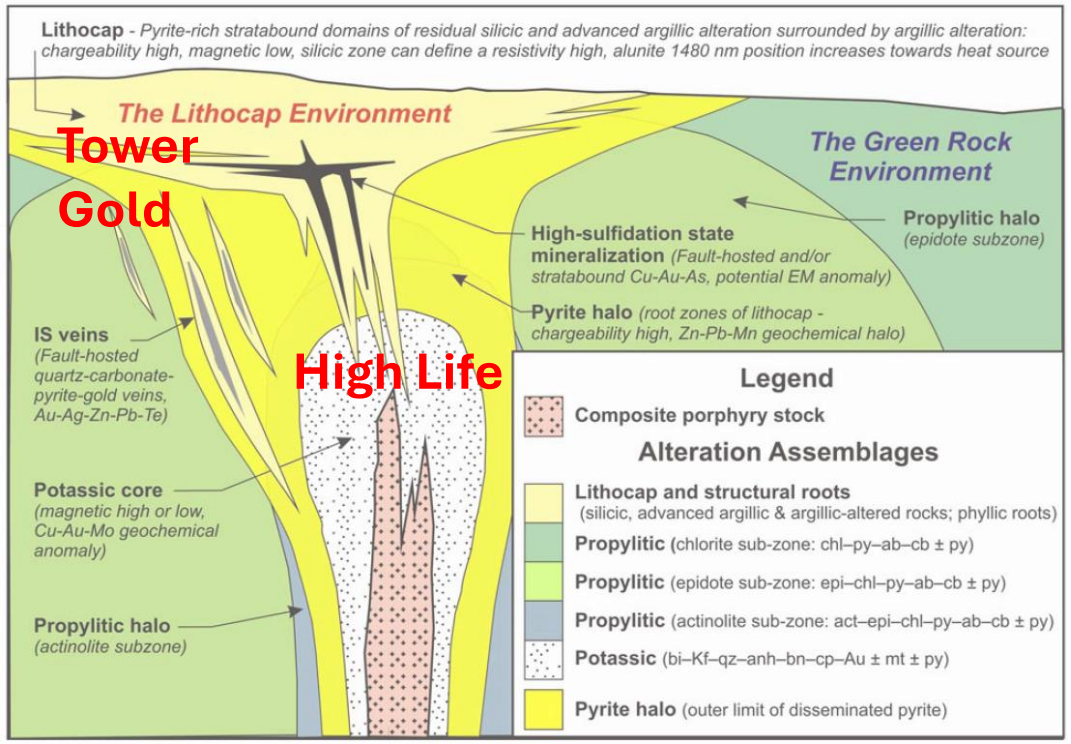
At Tower Gold the lithocap has large patches of silica flooding with copper mineralization and vuggy silica.

Lithocap has low angle quartz breccia and quartz extension veins.

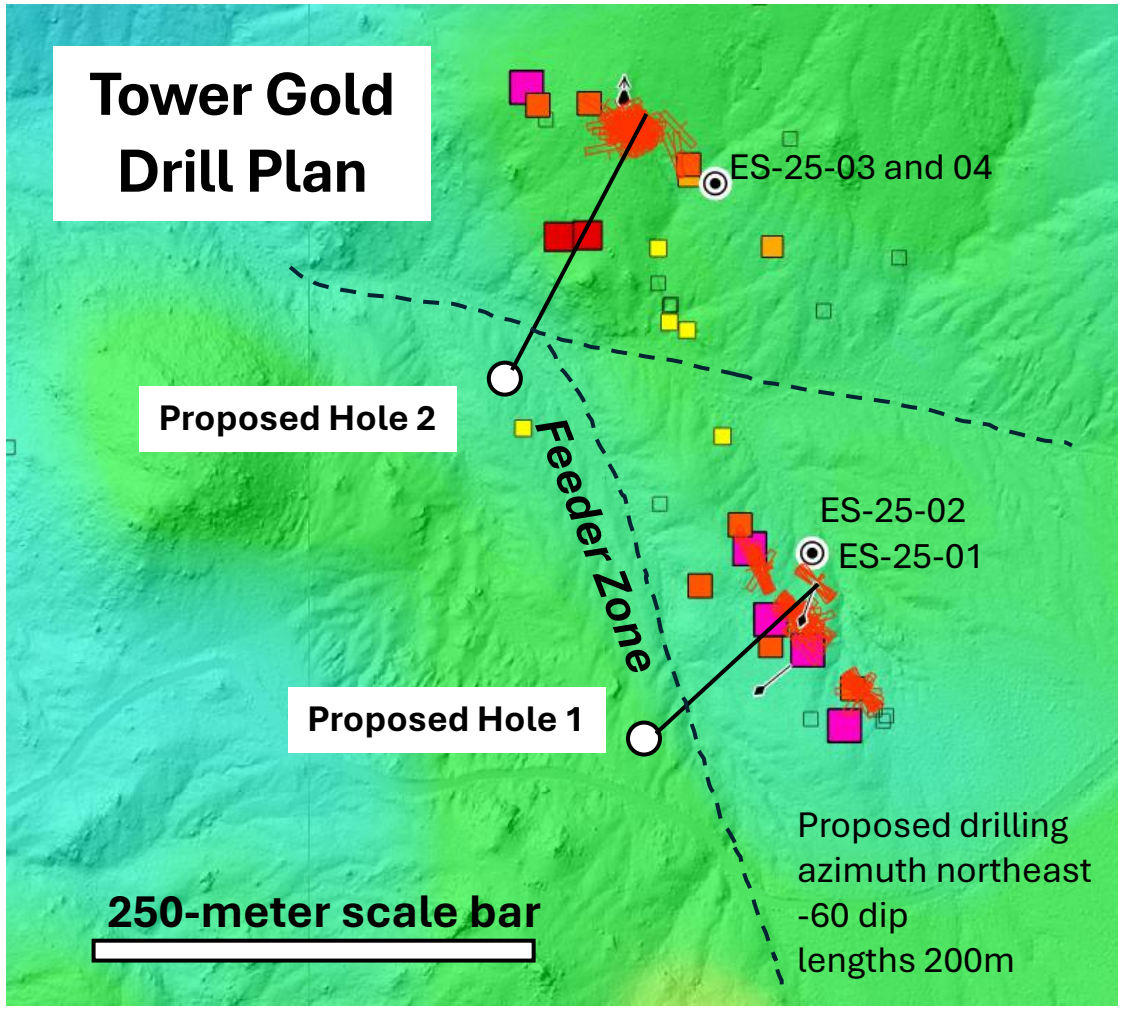
Tower Gold - Geology Model

Lithocap mineralized with widespread massive silica + copper, **indicative of a fertile Cu-Au porphyry system.**

Extension and breccia veins with gold, high sulphidation epithermal vein model. **Magnetic 1.2km linear target fault is candidate for feeder zone.**

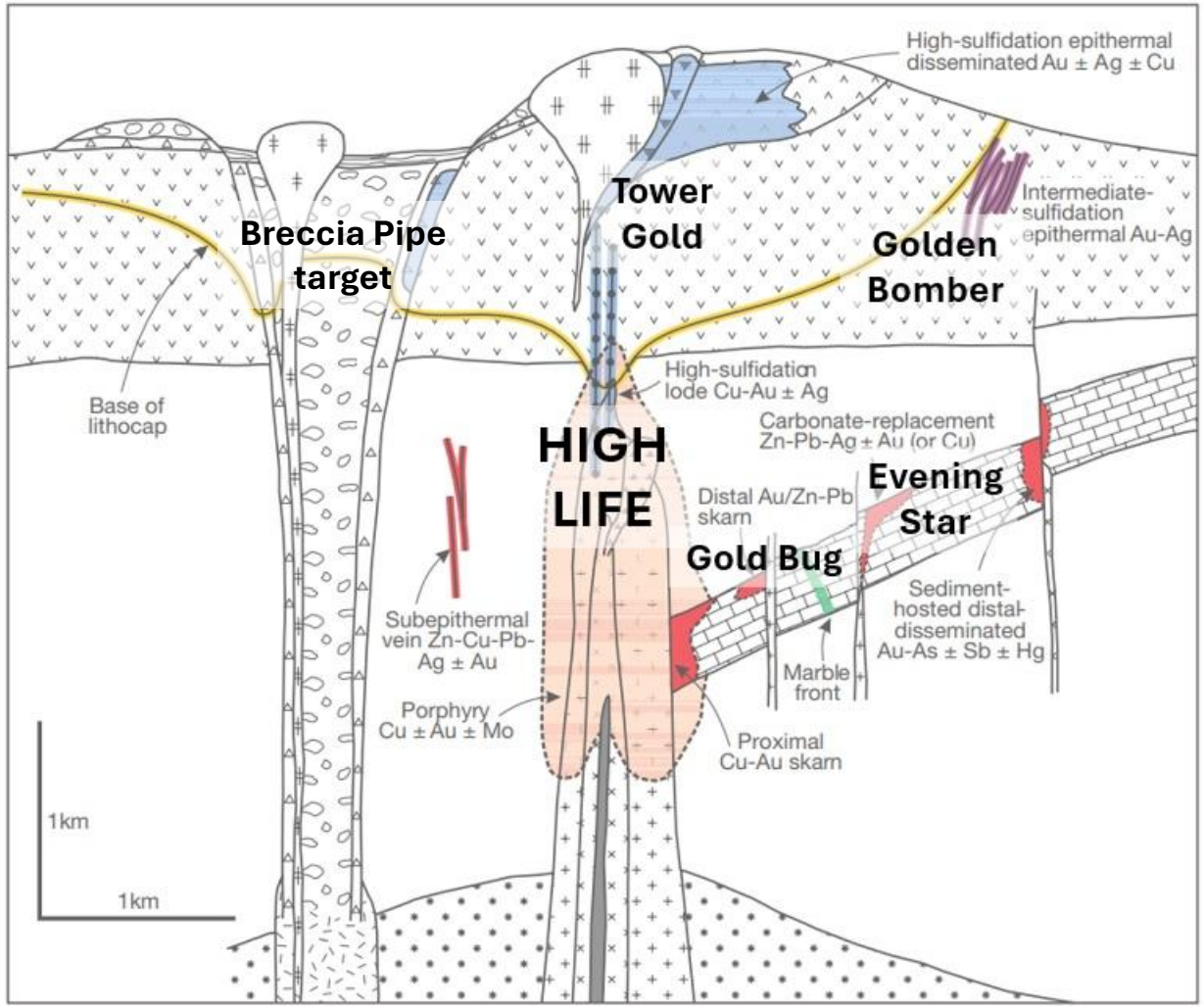


From D.R. Cooke, N.C. White and Zhang, L. (2017): Lithocaps – characteristics, origins and significance for porphyry and epithermal exploration.



"Every lithocap has a feeder zone"
Jeffrey Hedenquist

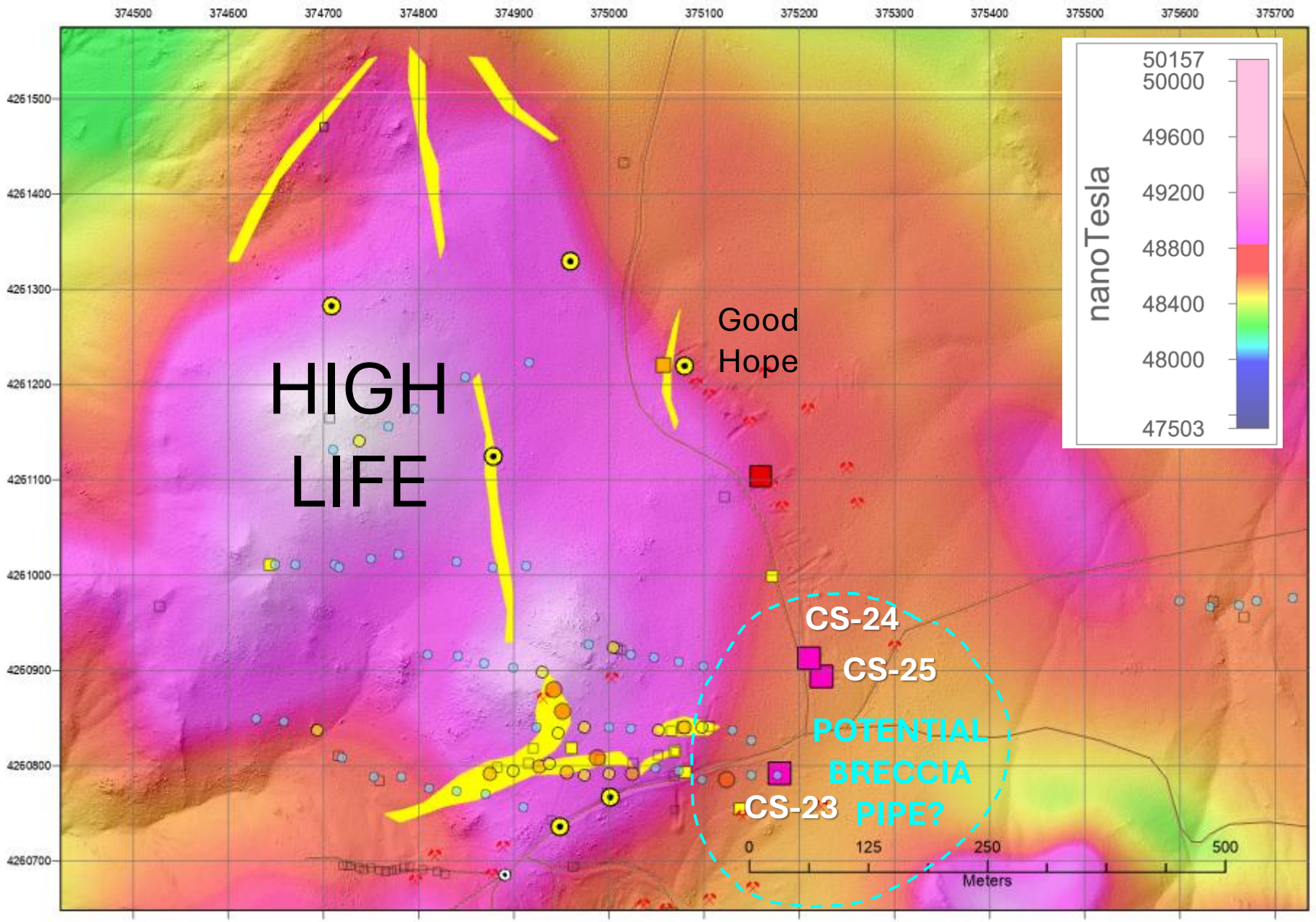
Geological Model of Evening Star Property



Looking at the Sillitoe model of an idealized Cu-Au porphyry system, the Evening Star Property has many of the key elements of a Cu-Au porphyry system:

- **High Life** Cu-Au porphyry system at depth.
- At **High Life** on surface-LS epithermal breccia and open space boiling zone.
- Distal Carbonate Replacement Deposits (CRD) at **Gold Bug and Evening Star (area of historic hole 70-1)**.
- High-sulphidation epithermal Au-Cu-Bi veins and mineralized lithocap at **Tower Gold**.
- Magnetic low structural corridor links Tower Gold to High Life.
- Low Sulphidation epithermal quartz veining at **Golden Bomber** is high level.

BRECCIA PIPE TARGET – High Grade Au, Ag, Cu

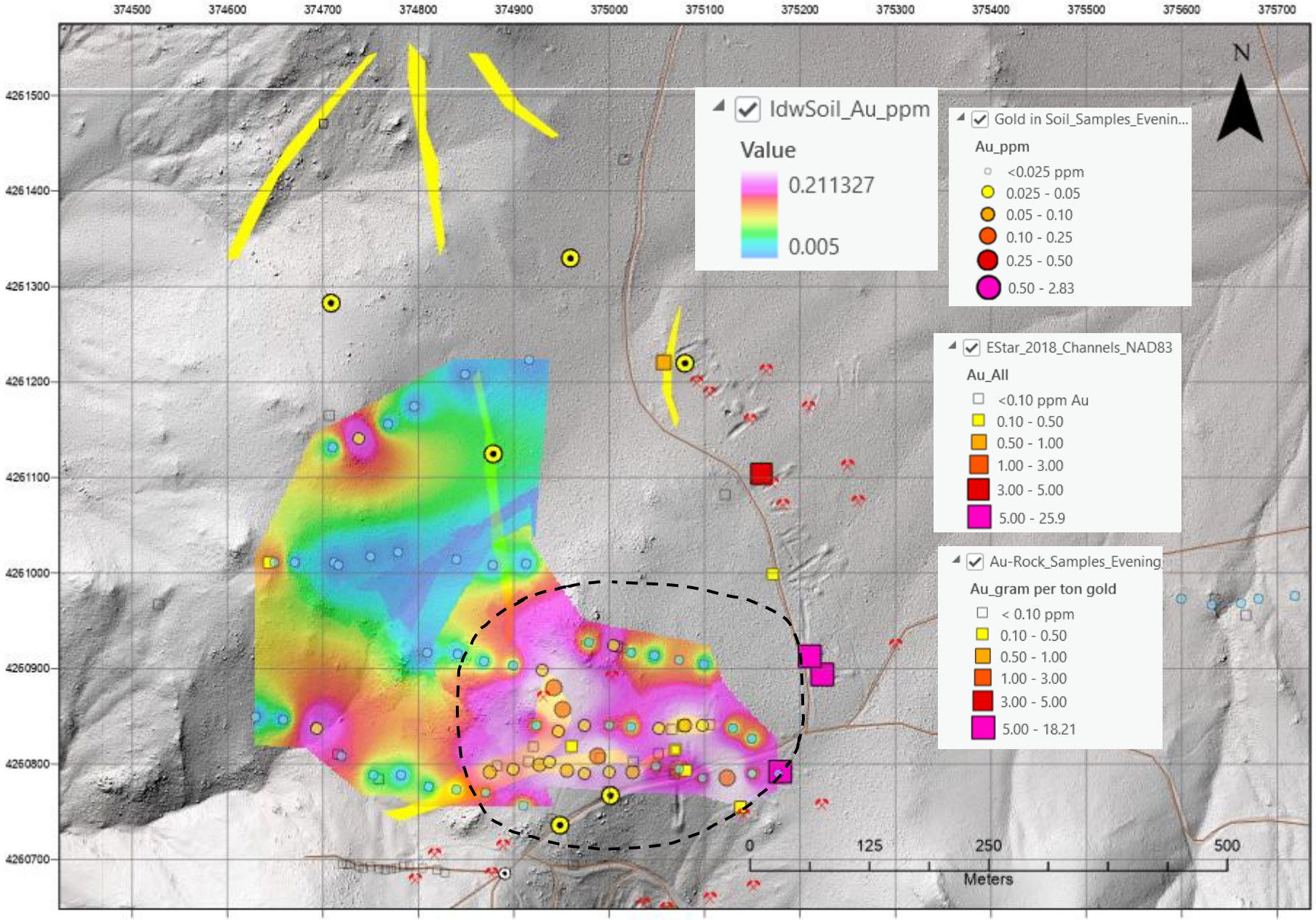


CS-24: 0.35m channel sample (3.6kg) of a **reddish breccia** with strong argillic alteration: **6.16 g/t Au; 29.4 ppm Ag; 246 ppm Bi and 0.1% Cu**

CS-25: 0.3m channel sample (3.4kg) of a **reddish breccia** with strong argillic alteration: **5.49 g/t Au; 1.4 ppm Ag; 74 ppm Bi and 0.2% Cu**

CS-23: channel sample (4.2kg) of a **grey breccia** with strong argillic alteration: **20.3 g/t Au; 82.4 ppm Ag; 813 ppm Bi.**

HIGH LIFE GEOCHEMISTRY -GOLD

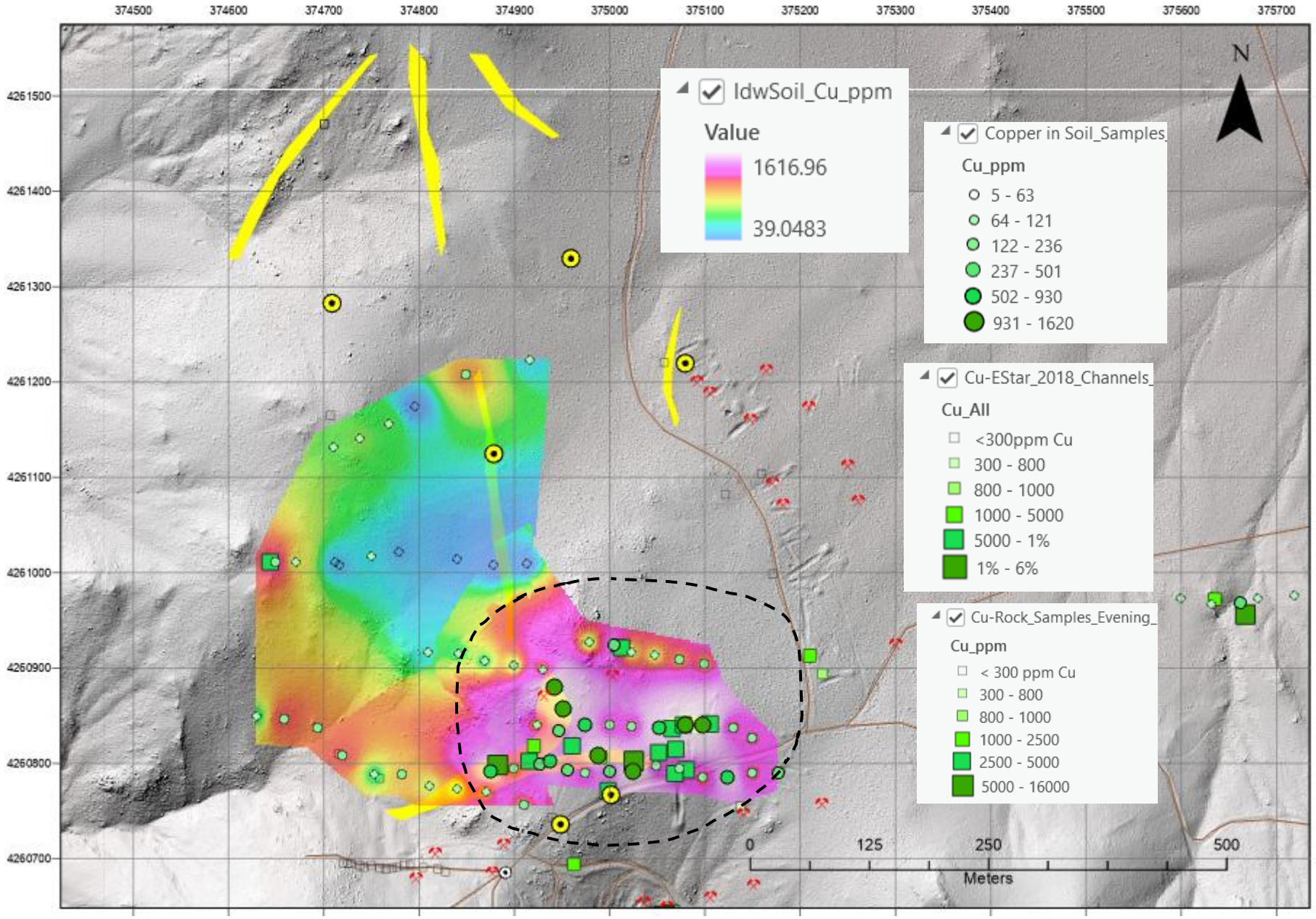


High Life showing Gold in rocks and channel samples (squares) and Au in soils (circles) and Au in soils gridded - in hot colours).

Yellow drill collars are proposed drill pads to drill High Life Cu-Au porphyry system from.

Yellow units are quartz monzonite dykes that are the surface expression of the strongly magnetic core of the porphyry system that is just below the surface.

HIGH LIFE GEOCHEMISTRY -COPPER

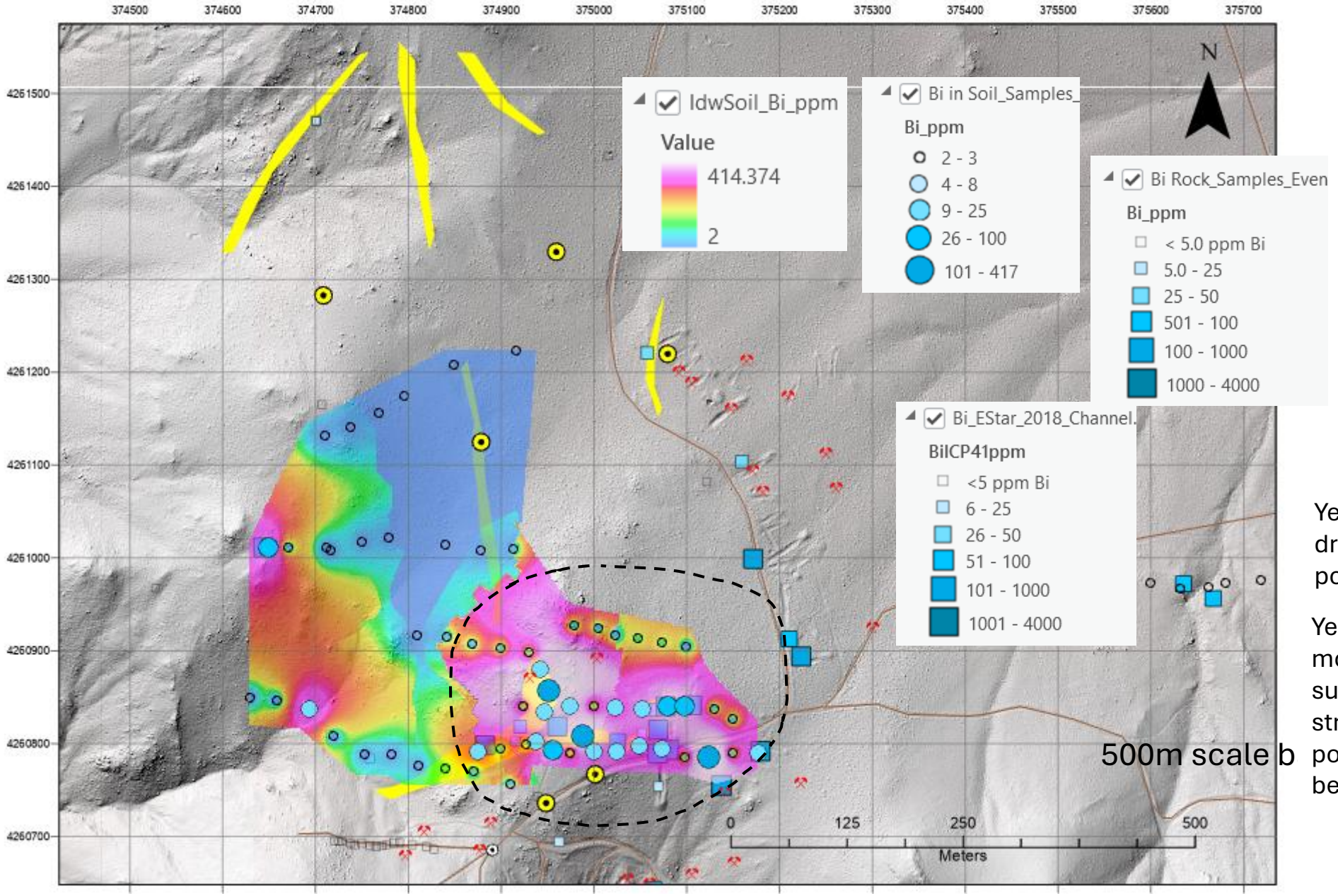


High Life showing Copper in rocks and channel samples (squares) and Cu in soils (circles) and Cu in soils gridded - in hot colours).

Yellow drill collars are proposed drill pads to drill High Life Cu-Au porphyry system from.

Yellow units are quartz monzonite dykes that are the surface expression of the strongly magnetic core of the porphyry system that is just below the surface.

HIGH LIFE GEOCHEMISTRY- BISMUTH



High Life showing Bismuth in rocks and channel samples (squares) and Bi in soils (circles) and Bi in soils gridded - in hot colours).

500m scale b

Yellow drill collars are proposed drill pads to drill High Life Cu-Au porphyry system from.

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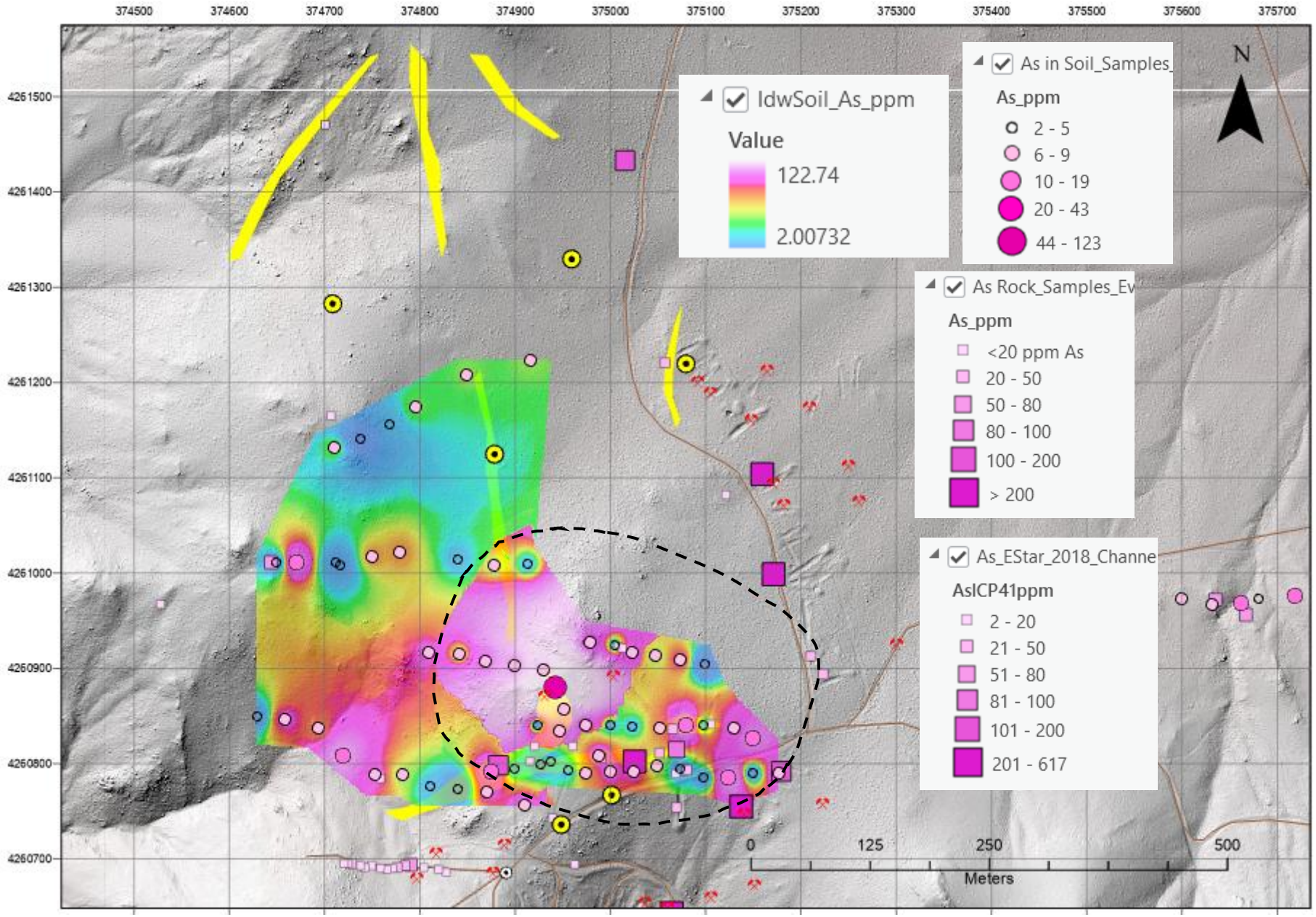
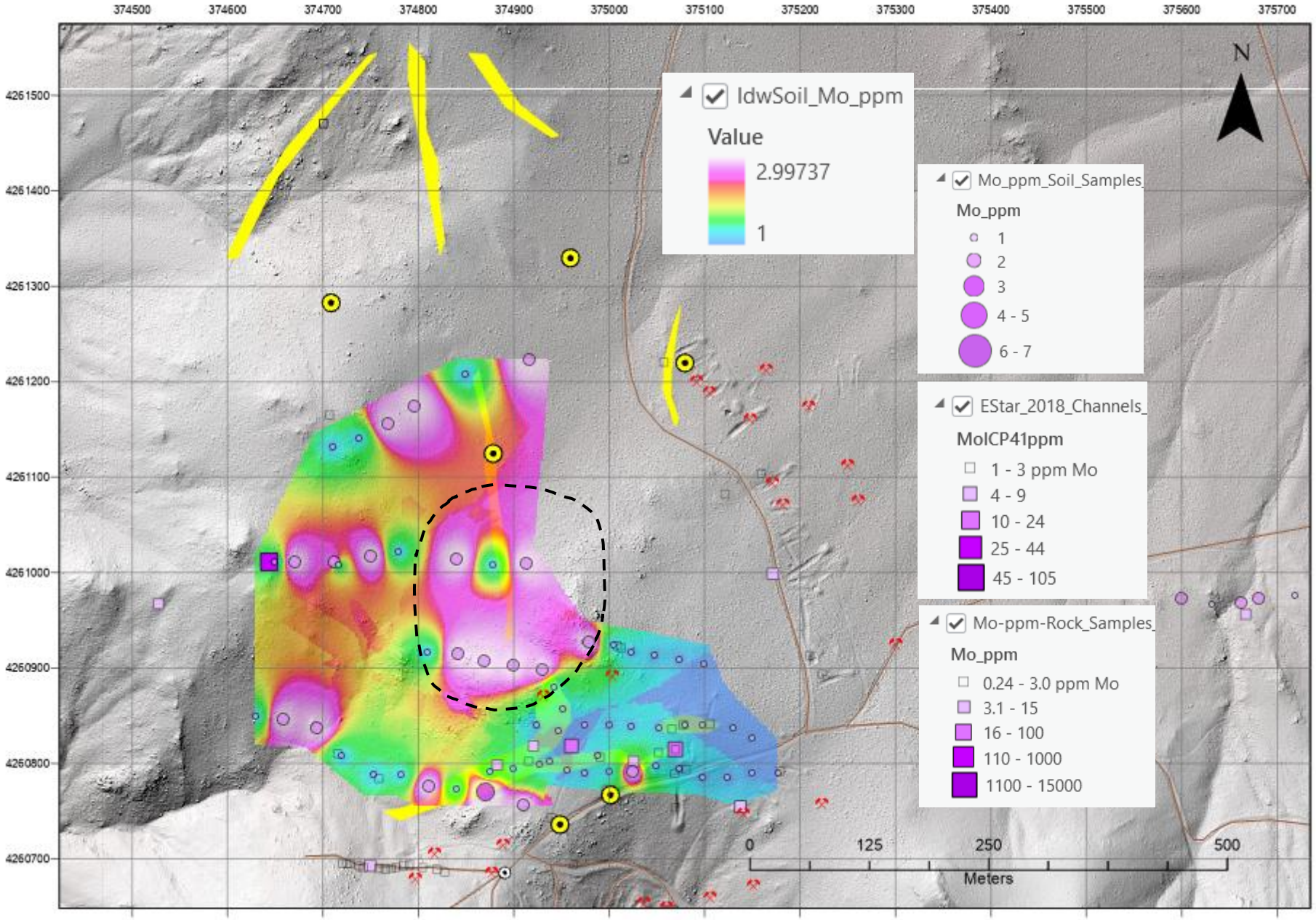
HIGH LIFE GEOCHEMISTRY -ARSENIC



HIGH LIFE GEOCHEMISTRY -MOLYBDENUM



Yellow drill collars are proposed drill pads to drill High Life Cu-Au porphyry system from.

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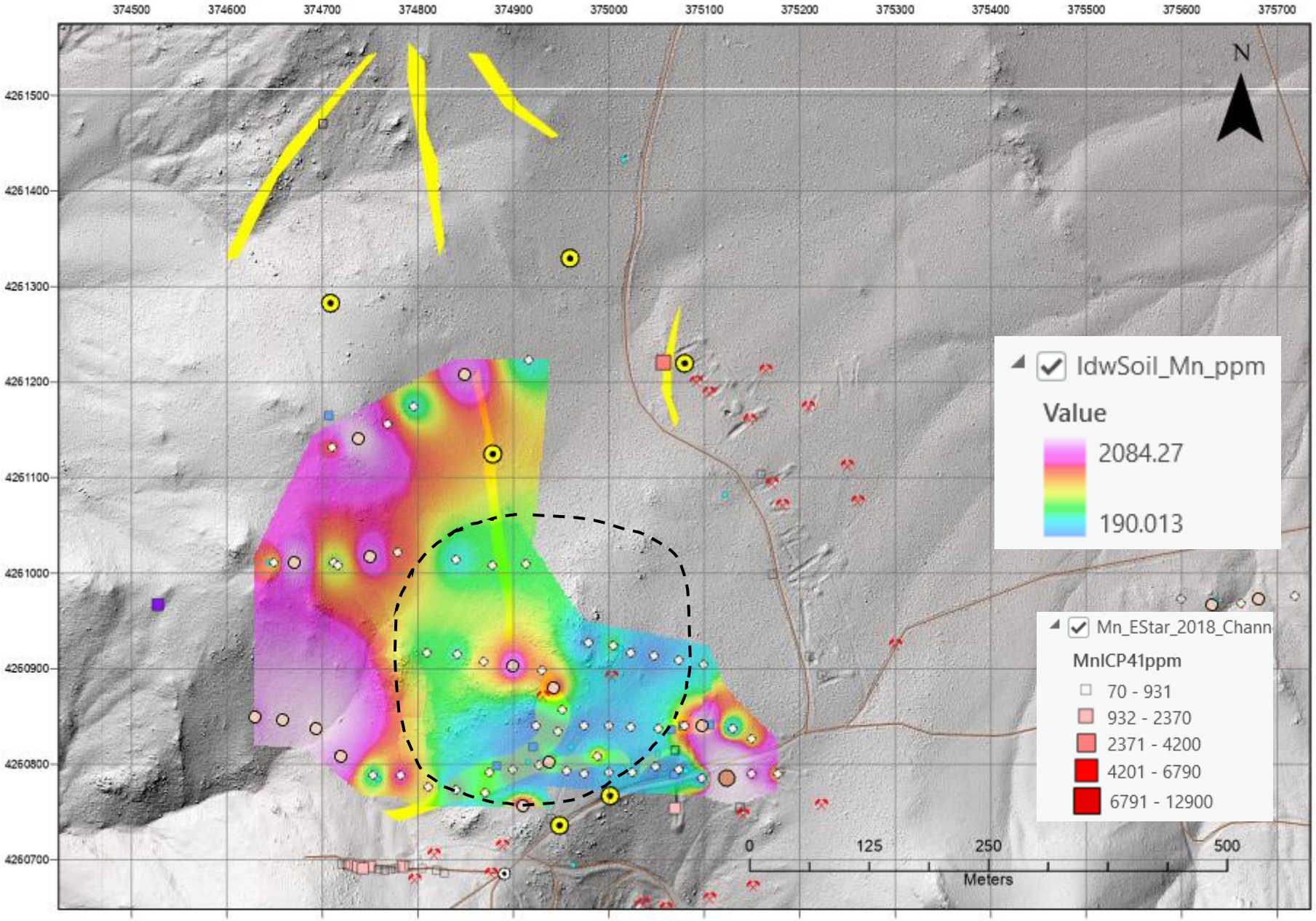
HIGH LIFE GEOCHEMISTRY-MANGANESE- NEGATIVE HALO

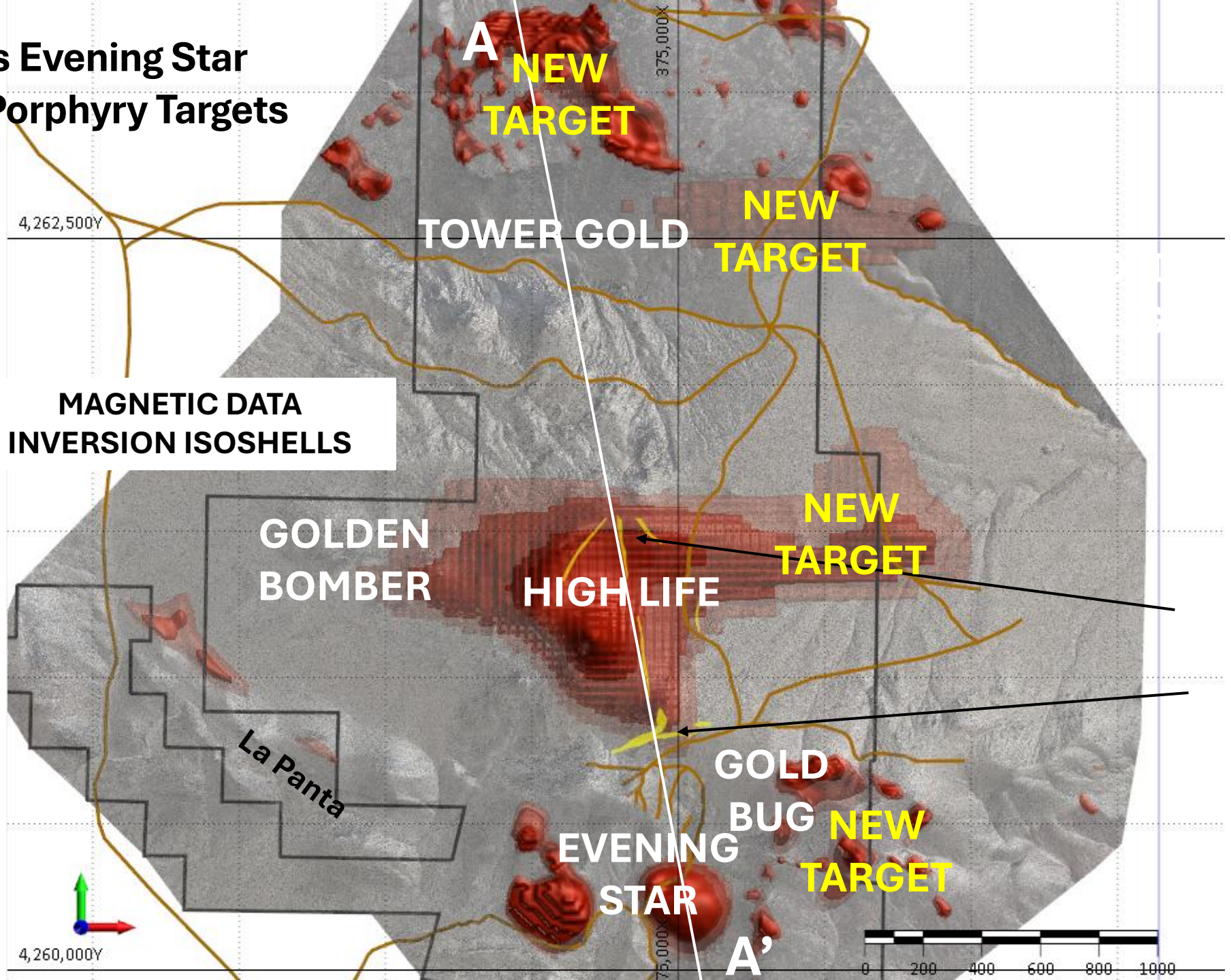


Dr Steve Garwin noticed the negative Mn anomalies mark the high grade core in his Cu-Au porphyries.

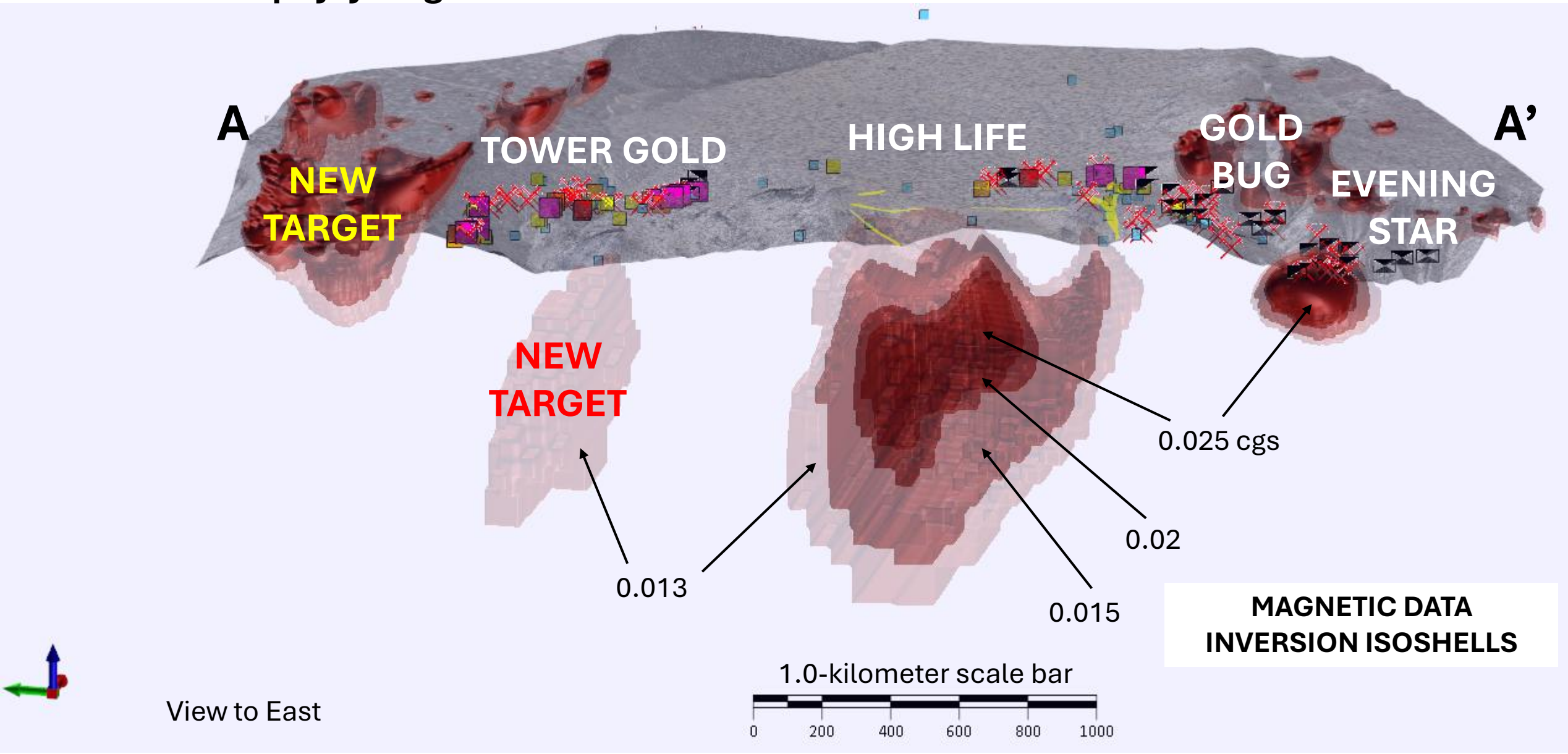
Yellow drill collars are proposed drill pads to drill High Life Cu-Au porphyry system from.

Yellow units are quartz monzonite dykes that are the surface expression of the strongly magnetic core of the porphyry system that is just below the surface.

Mag Results Evening Star
Additional Porphyry Targets

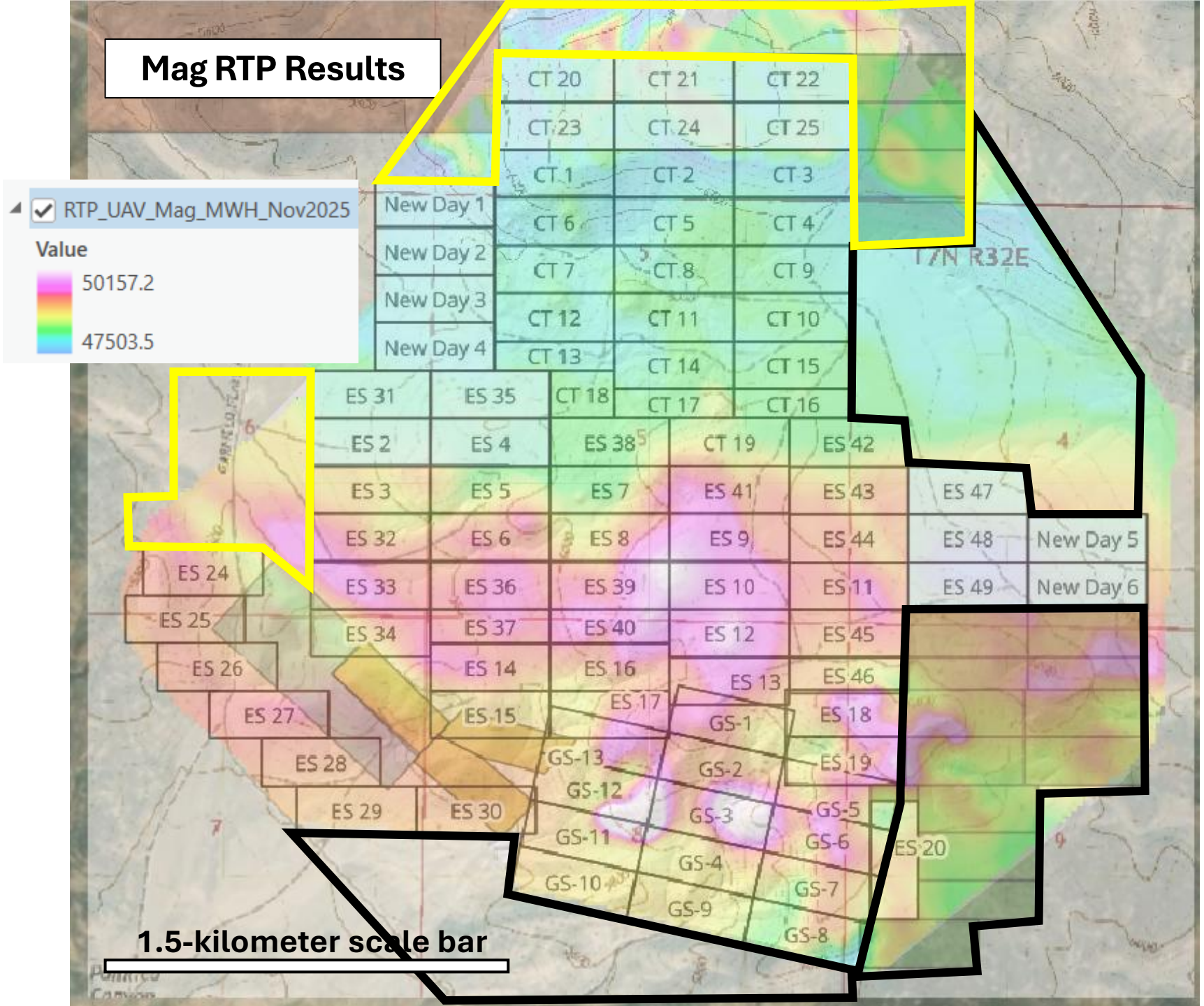


Mag Results Evening Star
Additional Porphyry Targets



Adding Claims

As the porphyry system expands so does our Property claim boundary extend.



Proposed Programs for Spring 2026

Field Program March 2026:

- ❑ Check and **prepare drill sites**.
- ❑ Property-scale **mineral alteration mapping**.
- ❑ Property-scale **structural mapping**.
- ❑ Mapping and **sampling:**
  - ❑ Golden Bomber
  - ❑ potential Breccia Pipe
  - ❑ Evening Star-high grade gold Gorski Samples
- ❑ to prepare for drilling.
- ❑ **Design QAQC** for 500 gram Photon Assay gold analysis at MSA labs.

Evening Star Drill program April 2026:

- **2400 meters of core drilling:**
  - **2000m at High Life with 4 holes (500m each)** targeting the **triple geophysical anomaly** of resistivity high +chargeability high + gravity high, which coincides with Mn low, Au+Ag+As high, including **apophyses and demagnetized potassic core**.
  - **400 meters across 2 holes into area of historic hole 70-1** with strong CRD potential.

Summer Field Program:

- **Drone-supported spectral analysis** to cover the property.

Evening Star Property
Cu-Au Projects Map

Ivanhoe Electric – White Hill
Typhoon deep IP survey for Cu-Au porphyry

Romios Gold - Kinkaid
Au-Ag veins, Cu-Au-Ag porphyry and skarn potential

Fortitude Gold – Isabella Pearl Mine
127koz historic gold production
3.05 gpt Au and 18 gpt Ag

Town of Hawthorne

Lahontan gold Corp – Santa Fe Mine
359koz historic gold production
2.0 Moz in AuEq Resources

Guardian Metal – Garfield Flats
Au-Ag veins, Cu-Au-Ag porphyry and skarn potential

La Panta
historic Cu-Au-Pb mine

Sky Gold Evening Star

Garfield Flats

Emergent Metals- New York Canyon
CRD-Au-Ag vein and historic Cu porphyry resource

Borealis Gold Mine
72koz historic gold production

Pinnacle – Pamlico Project
Skarn and Cu-Au porphyry potential

Lahontan Gold Corp- Santa Fe West
Advanced exploration of historic Au-Ag mine

Aurora Gold Mines
407koz historic gold production

There are many Au, Cu, Ag-mineralized prospects and mineral properties surrounding the Evening Star claim.

Candelaria Silver Mine
130 Moz Ag historic production

N

50-kilometer scale bar